

						Three Year Financial Strategy			Commentary
	2014/15 Actual Final Accounts	2015/16 Actual Final Accounts Mar-16	2016/17 BUDGET amended for Acc's 2015/16	2016/17 Revised Budget Sep-16	2016/17 Projected Outturn Dec-16	2017/18 Estimated BUDGET	2018/19 Estimated BUDGET	2019/20 Estimated BUDGET	
Income									Est'd
Parish Precept	3,400	3,279	5,397	5,397	5,397	5,397	5,397	5,397	VAT) letter from BDBC Finance Dept 3 November detailed planned reductions) Figure of £5500 is Precept £5397 PLUS £103 CTS (see below). Letter warned of
Council Tax Support Grant		121	103	103	103	69	35	-) potential capping for excess increases. CTS down to zero by 2019/20
Parish Grant - general	1,100	1,100	1,100	1,100	1,100	733	366	-) General Admin Grant also down to zero by 2019/20
Parish Grant- grass cutting and closed churchyards	200	225	227	227	227	229	229	229) Fixed (but discretionary) amount from BDBC. No planned reductions... as yet
HMRC VAT Refund	243	589	401	401	401	445	200	200	
HCC grant -stiles to gates		705							
NALC grant towards setting up and hosting HPC website				1,123	1,123				
	4,943	6,018	7,228	8,352	8,352	6,873	6,227	5,826	
Payments in year shown NETT of VAT									
Clerk salary	884	1,946	3,303	3,032	3,032	3,062	3,062	3,062	New remuneration package agreed Jan 2016. NJC rates agreed Sept 2016) New Clerk may be paid at lower rate, but) new additional work re maintaining Council website may offset this
staff costs etc website support				323	323				20 Retaining the previous higher figure as new Clerk may claim car allowance
Expenses	165	106	180	180	114	180	180	180	
hosting website				300	300				
Subscriptions (HALC, CPRE)	170	211	215	215	217	217	217	217	HALC £161; NALC £20; CPRE £36 = £217
Training	-	60	50	50	63	60	60	60	
Insurance	572	234	250	250	235	235	235	235	Following review with PC's Insurers, a new quotation from Aon of £234 was accepted for 2015/16; £235 charged in 2016/17
Internal Audit	175	190	200	200	330	200	200	200	40 Presumption NO external audit fee in subsequent years allows for four PC meetings PLUS Annual Parish meeting
Hire of village Hall	55	61	50	63	63	65	65	65	
Data protection (ICO)	35	35	35	35	35	35	35	35	
Donation to Churchyard	250	250	250	250	250	250	250	250	
Maintenance- Notice Boards		20	-	-	-	-	-	-	
Maintenance -Village Green Mowing	650	650	650	650	650	650	650	650	140
	2,955	3,763	5,183	5,548	5,612	4,954	4,954	4,954	
Operating surplus	1,988	2,255	2,045	2,804	2,740	1,919	1,273	872	
Capital/ other one off items									
Purchase of website			-	500	500				
Well head	1,730								
Purchase and erection of Hound's teeth	365								
Purchase of two salt bins (200 litre)									Highways have provided and are maintaining current salt bins
Provision for costs of LDP			1,000	1,000					Council in Sept agreed to defer decision on creating LDP. Future costs would be a call on General Reserve
Net cost of gates to stiles -		986							
Ownership of village green - Legal costs			1,500	1,040	1,240				Council in January agreed to split provision of costs across the two years, but no payments made in 2015/16 so full costs budgetted in 2016/17.
VAT on expenditure*	589	401	206	206	452	200	200	200	200
Net (deficit)/ surplus	(695)	868	(661)	58	548	1,719	1,073	672	
Opening balance 1st April	5,898	5,202	6,070	6,070	6,070	6,618	8,337	9,410	
Net (deficit)/surplus in year	(695)	868	(661)	58	548	1,719	1,073	672	
Projected Cash Balance as at 31 March	5,202	6,070	5,410	6,128	6,618	8,337	9,410	10,082	
Provision for repairs and maintenance of unadopted roads		0		1,000		1,700	2,400	3,100	Decision taken by HPC in Sept 2016 to make an annual provision of £700 with a start up provision of £1,000.
General Fund as at 31 March	5,202	6,070		5,618		6,637	7,010	6,982	

NOTE:
Financial effect of planned reductions in BDBC grant funding is a 'loss' increasing by £401 in each of the three years over the previous year
Over the three year period, HPC will have LOST £2,406 funding, being the cumulative amount £401, £802 and £1,203.
Put another way, if BDBC had not decided to phase out the two Grants, HPC would have a projected cash balance as at 31 March 2020 of £8,96

(401)	(401)	(401)	2017/18
	(401)	(401)	
		(401)	
(401)	(802)	(1,203)	