

LONGSTOCK PARISH COUNCIL - BUDGET 2023/24

Income	22/23	Half Year	Projected	23/24	Notes
	BUDGET	22/23 Actual	FYE22/23	BUDGET	
OPENING BALANCE	4958	8007	8007	8073	1
PRECEPT	8500	8500	8500	9000	2
NEWSLETTER	1900	375	2000	2200	3
CEMETERY	300	1646	2000	400	4
PLAYGROUND		651	651	500	5
VAT REFUNDS	1000	0	1000	1000	6
NHP GRANTS	5000	0	5000	5000	7
OTHER GRANTS		300	1000	1000	8
JUBILEE TREES		2153	2153		9
OTHER FUNDRAISING				1000	10
TOTALS	21658	21632	30311	28113	
Expenses					
SUBSCRIPTIONS	300	247	300	300	11
NEWSLETTER	1900	969	1900	2200	4
CEMETERY + PLAYGROUND	2200	2766	4000	3500	12
NHP	5000	1359	6600	5000	13
VAT PAID	1200	32	1200	1200	14
INSURANCE	1000	0	1100	1200	15
STREETLIGHTS	400	0	400	400	16
ELECTRICITY SUPPLY	600	268	600	1000	
SECTION 137	800	109	1500	2000	
AUDIT FEES	45	0	45	45	
ADMIN	200	0	200	200	

WAGES & EXPENSES	2300	0	2300	3000	17
STREET WHITE LINES				2000	18
JUBILEE TREES			2153		9
ELECTION COSTS				800	
TOTALS	15945	5750	22298	22845	
Bank Balance	5713	15882	8013	5268	

Notes 23/24 Budget

- 1 Actual Opening Balance for 22/23 includes £1.3k of unused NHP grant funds now repaid.
- 2 Precept increase from £8.5k to £9.0k, but net cash still negative over the 23/24 period subject to fundraising
- 3 Newsletter still self-financing, although advert income weighted to second half of FY
- 4 Cemetery figures distorted in 22/23 by £1.5k in SJ Maddocks payment errors. 23/24 income budget to "normal" level £500. Increase in mowing cost?
- 5 Fete donation and private donation for 22/23. Fete donation included in 23/24
- 6 VAT Refunds - will largely depend on the expenses incurred on the NHP
- 7 Grants - also will depend on NHP grants received. Base NHP grant figure included of £5k
- 8 Other grants in 22/23 for the Jubilee events, and playground. In 23/24 subject to availability for Playground and White Lines
- 9 Jubilee Trees - amounts received and to be paid out in full in 22/23
- 10 Fundraising for Playground and White Lines
- 11 Newsletter print costs should stabilise after increases
- 12 NHP expenses or return of unused grant.
- 13 VAT Paid - largely dependent on the NHP expenses
- 14 Streetlight cleaning to be contracted at £320 + VAT
- 15 23/24 estimate of increased costs after current fixed price contract expires in August 23
- 16 Increased \$137 allowance to cover Playground maintenance costs
- 17 Possible increase of pay level for new Clerk?
- 18 Initial Cost estimate of the White Lines