

Brompton Ralph Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	10736.05	10160.77				BALANCE B/F AGREES
2	Annual precept	3250.00	4250.00	1000.00	31%	Yes	Precept restored to previous level
3	Total other receipts	17.08	259.04	241.96	1,417%	Yes	VAT reclaimed in respect of payments made over the previous three years & £50 compensation received from bank
4	Staff Costs	1850.04	2228.18	378.14	20%	Yes	The increase is unpaid PAYE in respect of deductions which ought to have been made at the time from the two previous clerks' wages.
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	1992.32	2186.05	193.73	10%	No	
7	Balances carried forward	10160.77	10255.58	94.81	1%	No	
8	Total Cash and Short Term Investments	10160.77	10255.58	94.81	1%	No	
9	Total Fixed Assets and Long Term Investments	2559.00	2956.00	397.00	16%	Yes	Purchase of Bench for Village Green
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)