

15 & 16

Hannington Parish Council - Fixed Asset Register

Year ended 31st March 2017

	Valuation agreed at 31 March 2016	Purchases	Written Off	Valuation agreed as at 31 March 2017	Nominal charge Depreciation	Adjusted Asset Value	Remaining useful economic life
All seats (Note 3)	2169	0	1882	287	0	287	10 years
Notice Boards (Note 2)	3728	0	0	3728	0	3728	15 years
Millennium Milestone	6274	0	0	6274	0	6274	25 years
Wellhead (Note 1)	3963	0	0	3963	0	3963	50 years
Bus Shelter (Note 4)	2560	0	2560	0	0	0	
Village Green (Note 5)	N/A	0	4442	14252	N/A	14252	In perpetuity
See Note 6	18694	0			0		
Operational Assets							
Purchase of IT equipment for Clerk	N/A						
DELL Laptop (Note 7)		1445	0	1445	0	1445	5 years
HP Office Jet Printer (Note 7)		125	0	125	0	125	5 years
	18694	1570	4442	15822	0	15822	

NOTE 1: No depreciation has been applied due to the guidance received in 2012 from the internal auditors. Assets are included at cost where possible, with an uplift where substantial repair/renovations have been completed in the year which will materially extend the life of the asset eg Wellhead, or at a valuation where the assets are monuments.

NOTE 2: There were no purchases nor repairs undertaken in the year that might amend the values of the Notice Boards in the year.

NOTE 3: Following a comprehensive review of the seats and benches, all were written off with the exception of the relatively new bench at White Lane. (Council Minute Sept 19 b.i)

NOTE 4: Bus shelter is situated outside parish boundary on A34. The original bus shelter, erected by HPC, has now been replaced with a new one funded by HCC. (Council Minute Sept 2016 19 b.ii)

NOTE 5: Following a question raised by the external auditor to the 2014/15 Accounts regarding ownership of the village green, it has been agreed with Kingsclere Parish Council that the current registration of the village green VG60 to them is inappropriate and should be transferred to Hannington Parish Council. Solicitors have been employed by Hannington Parish Council to complete this transfer. As anticipated, registration to Hannington PC was completed in 2016/17. The land has no residual value.

NOTE 6: As a result of the reviews to seats and the bus shelter, Council agreed Fixed Asset Value would be reduced from £18,694 to £14,252 as at 31 March 2017 (Council Minute Sept 2016 19 b).

NOTE 7: Purchases agreed at Parish Council meeting February 2017. Laptop: Invoice number 241548583 - Printer: Invoice number 14803363

This is a true record of the Council's Business

Chairman, Cllr Simon Taylor

Date

9/5/17