

Awbridge Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	70372.49	71182.25				BALANCE B/F AGREES
2	Annual precept	9806.00	10706.00	900.00	9%	No	
3	Total other receipts	4077.88	28774.07	24696.19	606%	Yes	Grants for NDP £10760, Community Infrastructure Levy Income £13467.
4	Staff Costs	5589.93	6838.55	1248.62	22%	Yes	Clerk's weekly hours increased from 6.5 to 8.5 wef 6/12/2022
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	7484.19	25241.60	17757.41	237%	Yes	The increase in total other payments is a combination of grant-funded NDP consultancy support and a CIL funded community amenity projects - green area at Saunders Lane, Awbridge. Queen's Platinum Jubilee events NDP spending = £11667 CIL spending = £ 4491 Jubilee = £ 829 Total = £16987
7	Balances carried forward	71182.25	78582.17	7399.92	10%	No	
8	Total Cash and Short Term Investments	71182.25	78582.17	7399.92	10%	No	
9	Total Fixed Assets and Long Term Investments	20329.83	20329.83	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)