

Explanation of variances – pro forma

Name of smaller authority: WOORE PARISH COUNCIL

County area (local councils and parish meetings only): SHROPSHIRE

Please provide full explanations, including numerical values, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	22,183	25,500	+3,317	+14.95	N/A
Box 3 Total other receipts	12,198	9,795	-2,403	-19.69	PLEASE SEE THE ATTACHED.
Box 4 Staff costs	7,013	6,825	-188	+2.68	N/A
Box 5 Loan interest/ capital repayments	NIL	NIL	NIL	NIL	N/A
Box 6 All other payments	17,925	23,431	+5,526	+30.82	PLEASE SEE THE ATTACHED.
Box 9 Total fixed assets & long term investments & assets	6,675	1,930	-4,745	-71.08	PLEASE SEE THE ATTACHED.
Box 10 Total borrowings	NIL	NIL	NIL	NIL	N/A.
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A.				

WOORE PARISH COUNCIL
YEAR ENDED 31ST MARCH 2018
EXPLANATION OF SIGNIFICANT VARIANCES
IN ACCOUNTING STATEMENTS
SECTION 2

BOX 3: VARIANCE - £2403

VAT REFUND	1364	
NEIGHBOURHOOD PLAN GRANT (NPG)	1789	
REFUND OF OVERPAYMENT	<u>3</u>	3156
BANK INTEREST	-2	
CIL MONIES	-3784	
REFUND OF PRE-NPG EXPENDITURE	<u>-1773</u>	-5559
<u>TOTAL</u>		<u>-2403</u>

BOX 6: VARIANCE £5526

LIGHTING - MAINTENANCE	280	
SUBSCRIPTIONS	21	
SECTION 137 PAYMENTS (DONATIONS)	700	
INSURANCE	51	
SUNDRY	<u>6125</u>	7183
LIGHTING	-1	
BANK / AUDIT FEES	-13	
GRASSCUTTER / LENGTHSMAN	-408	
EXPENSES	-176	
CAPITAL ITEMS	-300	
VAT	<u>-759</u>	-1657
<u>TOTAL</u>		<u>5526</u>

BOX 9: VARIANCE -£4745

ASSET VALUES AT 31ST MARCH 2017	6675	
ASSET VALUES AT 31ST MARCH 2018 (SAVE FOR CAPITAL ITEMS PURCHASED 2017-18)	<u>1771</u>	-4904
CAPITAL ITEMS PURCHASED 2017-18 (AS WRITTEN DOWN)	<u>159</u>	<u>159</u>
<u>TOTAL</u>		<u>-4745</u>

S.H. Pimlott
Clerk, June 2018