

	2014/15 to 2016/17						Three Year Financial Strategy			Commentary
	2014/15 Actual Final Accounts	2015/16 Actual Final Accounts Mar-16	2016/17 BUDGET amended for Acc's 2015/16	2016/17 Revised Budget 42,614.0	2016/17 Projected Outturn Dec-16	2016/17 Projected Outturn Feb-17	2016/17 FINAL ACCOUNTS 42872.00	2017/18 Revised BUDGET	2018/19 Estimated BUDGET	
Income										
Parish Precept	3,400	3,279	5,397	5,397.0	5,397	5,397	5,397	5,397	5,397	5,397.00
Council Tax Support Grant		121	103	103.0	103	103	103	103.00	103.00	103.00
Parish Grant - general	1,100	1,100	1,100	1,100.0	1,100	1,100	1,100	1,100.00	1,100.00	1,100.00
Parish Grant- grass cutting and closed churchyards	200	225	227	227.0	227	227	227	227.00	227.00	227.00
HMRC VAT Refund	243	589	401	401.3	401	401	401	401.30	401.30	401.30
HCC grant -stiles to gates		705		-	-	-	-	-	-	-
NALC grant towards setting up and hosting HPC website				1,123.4	1,123	1,123	1,123	-	-	-
NALC grant towards hardware to support delivery of Transparency Code						650	1,773.40			
	4,943	6,018	7,228	8,351.7	8,352	9,002	9,001.70	8,556	7,633	7,132
Payments in year shown NETT of VAT										
Clerk salary	884	1,946	3,303	3,032.0	3,032	3,032	3,031.60	3,062	3,062	3,062
staff costs etc website support				323.4	323	323	0.00	323	-	-
Expenses	165	106	180	180.0	114	74	106.35	180	180	180
hosting website				300.0	300	300		-	-	-
Subscriptions (HALC, CPRE)	170	211	215	215.0	217	217	217.00	217	217	217
Training	-	60	50	50.0	63	78	78.20	60	60	60
Insurance	572	234	250	250.0	235	235	235.28	235	235	235
Internal Audit	175	190	200	200.0	330	330	330.00	200	200	200
Hire of Village Hall	55	61	50	62.5	63	63	68.50	65	65	65
Data protection (ICO)	35	35	35	35.0	35	35	35.00	35	35	35
Donation to Churchyard	250	250	250	250.0	250	250	250.00	250	250	250
Maintenance- Notice Boards		20		-	-	-	-	200	-	-
Maintenance -Village Green Mowing	650	650	650	650.0	650	650	650.00	650	650	650
	2,955	3,763	5,183	5,547.9	5,612	5,587	5,001.93	5,477	4,954	4,954
Operating surplus	1,988	2,255	2,045	2,803.8	2,740	3,415	3,999.77	3,079	2,679	2,178
Capital/ other one off items										
Purchase of website				500.0	500	500		-	-	-
Purchase of hardware						1,200	1,802.43	77	-	-
Well head	1,730									
Purchase and erection of Hound's teeth	365									
Purchase of two salt bins (200 ltr)										
Provision for costs of LDP			1,000	1,000.0						
Net cost of gates to stiles -	-	986	-	-	-	-	-	-	-	-
Ownership of village green - Legal costs			1,500	1,040.0	1,240	1,240	1,240.00			
Allowance for annual one-off items								1,500	1,500	1,500
Repairs to footpaths???						500	0.00	500	500	
VAT on expenditure*	589	401	206	206.0	452	795	822.18	300	200	200
Net (deficit)/ surplus	(695)	868	(661)	57.8	548	(820)	135.16	702	479	478
Opening balance 1st April	5,898	5,202	6,070	6,070.4	6,070	6,070	6,070.38	6,206	6,907	7,386
Net (deficit)/surplus in year	(695)	868	(661)	57.8	548	(820)	135.16	702	479	478
Projected Cash Balance as at 31 March	5,202	6,070	5,410	6,128.2	6,618	5,250	6,205.54	6,907	7,386	7,864
Provision for repairs and maintenance of unadopted roads		0			1,000	1,000	1,000.00	1,700	2,400	3,100
General Fund as at 31 March	5,202	6,070			5,618	4,250	5,205.54	5,207	4,986	4,764

Est'd

VAT) letter from BDBC Finance Dept 3 November detailed planned reductions
) Figure of £5500 is Precept E5397 PLUS E103 CTS (see below). Letter warned of
) potential capping for excess increases. CTS down to zero by 2019/20
) General Admin Grant also down to zero by 2019/20
) Fixed (but discretionary) amount from BDBC. No planned reductions... as yet
Decision by PC December 13th to recoup £1,203 being the full phasing out of two grants in first year 2017/18, as precaution should capping prevent such action in subsequent years PLUS E103 being 2% inflation on base budget

New remuneration package agreed Jan 2016. NJC rates agreed Sept 2016
)New Clerk may be paid at lower rate, but
)new additional work re maintaining Council website may offset this
20 Retaining the previous higher figure as new Clerk may claim car allowance
HALC E161; NALC E20; CPRE E36 = E217
Following review with PC's Insurers, a new quotation from Aon of E234 was accepted for 2015/16; E235 charged in 2016/17
40 Presumption NO external audit fee in subsequent years
allows for four PC meetings PLUS Annual Parish meeting
Figure retained, depending on decision of HPC to continue contribution
140

Highways have provided and are maintaining current salt bins
Council in Sept agreed to defer decision on creating LDP. Future costs would be a call on General Reserve
Council in January agreed to split provision of costs across the two years, but no payments made in 2015/16 so full costs budgetted in 2016/17.
Decision at Dec 13th para 18.i in Minutes to allow an annual amount for one-off items
see report to HPC 21st Feb...VAT included below at E100 2016/17 and 2017/18
200
Decision taken by HPC in Sept 2016 to make an annual provision of E700 with a start up provision of E1,000. PC in December agreed to review level of contribution

NOTE:
Financial effect of planned reductions in BDBC grant funding is a 'loss' increasing by E401 in each of the three years over the previous year
Over the three year period, HPC will have LOST E2,406 funding, being the cumulative amount E401, E802 and E1,203.
Put another way, if BDBC had not decided to phase out the two Grants, HPC would have a projected cash balance as at 31 March 2020 of E8,962

(401)	(401)	(401)	2017/18
	(401)	(401)	
		(401)	
(401)	(802)	(1,203)	