

Explanation of variances – pro forma

Name of smaller authority: **CLIVE PARISH COUNCIL**

County area (local councils and SHROPSHIRE)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	17,519	17,399				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,974	15,327	1,353	9.68%	NO		2022-23 precept agreed by Full Council on 20.01.2022 and received 22.04.2022.
3 Total Other Receipts	5,662	8,491	2,829	49.96%	YES		Additional receipts 2021-22: CIL Neighbourhood Fund: £2691; VAT refund: £178; West Mercia Police grant for traffic calming: £2793. Additional receipts 2022-23: Village Hall renovations loan advance: £7475; and VAT refund: £1016.
4 Staff Costs	7,651	8,407	756	9.88%	NO		
5 Loan Interest/Capital Repayment	4,175	4,604	429	10.28%	NO		PC took out second loan of £7500 in May 2023 to support Village Hall renovations project. Only one repayment in 2022-23 due to timing of repayments.
6 All Other Payments	7,930	9,743	1,813	22.86%	YES		For 2021-22: £194 of mileage costs, £140 for meeting and event (defibrillator training) room hire. One-off payments of £875 for a new defibrillator, £900 for consultant fees (Local Plan Review), and £3301 for a second Vehicle Activated Speed sign (mostly paid for with West Mercia Police grant). VAT spend for 2021-22 (£1016) due to defibrillator and VAS sign purchases and consultant fees. 2022-23: Some underspend in many areas compared with previous year, but some difference in spend also. Mileage £146, Office/postage/bank fees (first full year with Unity Trust bank, £72 bank fees): £140, increase in insurance £300, repairs/maintenance £167 (incl. refurbishing phone box and fixing VAS sign), additional loan repayment for Village Hall loan £429, elections recharge £100, and PC contribution towards Village Hall renovations project £7500 (funded by loan advance), much less VAT spend in 2022-23 (only £47).
7 Balances Carried Forward	17,399	18,463			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	17,399	18,464				VARIANCE EXPLANATION NOT REQUIRED	Rounding error
9 Total Fixed Assets plus Other Long Term Investments and	15,220	15,120	-100	0.66%	NO		Reduction in asset value as disposed of printer
10 Total Borrowings	43,710	48,146	4,436	10.15%	NO		PC took out second loan of £7500 in May 2022 so total borrowings has increased.

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)