

Explanation of variances – pro forma

Name of smaller authority: **CARLTON on TRENT PARISH COUNCIL**

County area: **NOTTINGHAMSHIRE**

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	7,173	6,557				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	Rounding Error of £1
2 Precept or Rates and Levies	3,200	3,335	135	4.22%	NO		
3 Total Other Receipts	484	2,181	1,697	350.62%	YES		CIL received in 2020/21 of £1776
4 Staff Costs	2,110	2,098	-12	0.57%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	2,189	1,628	-561	25.63%	YES		Bought bench and bin in 2020/21 £450 Noticeboard repayment in 2019/20 £1244
7 Balances Carried Forward	6,558	8,347				VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
					YES		
8 Total Cash and Short Term Investments	6,557	6,557				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	4,802	5,104	302	6.29%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable