

Explanation of variances

Name of smaller authority: Bishop Monkton Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green

	2018/2019 £	2019-2020 £	Variance £	Variance %					Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	14,966	9,393									Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	8,200	8,610	410	5.00%	0	1	0	NO			
3 Total Other Receipts	1,183	5,292	4,109	347.34%	0	1	1	YES			Back dated Vat reclaims =£1603.96 and commuted sums for items purchased in 2018/2019 = £2627
4 Staff Costs	2,705	4,435	1,730	63.96%	0	1	1	YES			New Clerk employed with increased hours due to admin work that was needed and stricter procedures in regards to finance.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	0	0	NO			
6 All Other Payments	12,251	7,359	-4,892	39.93%	1	0	1	YES			Items were purchased as one off costs in 2018/2019, including Bus Shelter = £3838.80 and playground springer at £790. Income from commuted sums was received for these items in 2019/2020. Insurance cost half in 2019/2020 than it did in 2018/2019
7 Balances Carried Forward	9,393	11,501						NO			VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term Investments	9,393	11,457									VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other Long Term Investments and Asse	35,168	35,375	207	0.59%	0	1	0	NO			
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO			

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)