

# Little Marlow Parish Council – Annual Return 2015/16

## Explanation of significant Variances in the accounting statements

Section 1	2014/15 £	2015/16 £	Variance (+/-)	Detailed explanation of variance (please include monetary values (to nearest £10))
<b>Box 2</b> <i>Precept</i>	£40,650	£42,065	+ £1415	Less than 15% variance Council resolved to increase precept.
<b>Box 3</b> <i>Other Income</i>	£41,050	£49,225	+£8175	Donations Cllr Leader Fund £2980.00 LAF Funding £4500.00 Increase in Allotment revenue from last year Income from Abbotsbrook Car Park £300 no revenue last year.
<b>Box 4</b> <i>Staff Costs</i>	£18,937	£17,297	-£1640	Part time Employed cleaner retired. Now use contract staff for cleaning the Pavilion
<b>Box 5</b> <i>Loan interest / capital</i>	£0	£0	£0	
<b>Box 6</b> <i>Other payments</i>	£63,212	£66,499	+£3287	Less than 15% variance Largest expenditure this year £7000 Vehicle Activated Sign in Sheepridge Lane
<b>Box 7</b> <i>Balances carried forward</i>	£47,343	£54,868	+£7524	Funds allocated for (expenditure) projects in April/May 2016 £2520 Car park repairs for Abbotsbrook Hall £2072 Street Lights (x2) Winchbottom Lane £1780 – Tree Survey for all trees in the Parish £1119 – new lights for Abbotsbrook Hall
<b>Box 9</b> <i>Fixed assets &amp; long term assets</i>	£699,177	£699,177	£0	No change
<b>Box 10</b> <i>Total borrowing</i>	£0	£0	£0	

**Reconciliation between Box 7 and Box 8 in Section 2 (31/03/2016)**Local council name: LITTLE MARLOW PARISH COUNCIL

There should only be a difference between Box 7 and Box 8 where the accounts are prepared on an Income & Expenditure basis and where there are year-end adjustments for debtors/prepayments and creditors/receipts in advance. Please provide details of the year-end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
<b>Total of Box 7: Balances carried forward (31/3/2016)</b>		54,868
Deduct:		
Debtors		
• VAT		
•		
•		
•		
•		
	2176	
Deduct:		
Payments made in advance (prepayments)		
•		
•		
	2176	
<b>Total deductions</b>		2176
Add:		
Creditors		
• STREET LIGHT		
•		
•		
•		
•		
	488.24	
Add:		
Receipts in advance		
• DEVOLVED SERVICES 1767.01		
•		
	2555.25	
<b>Total additions</b>		2555
<b>Total of Box 8: Total cash and short term investments (31/3/2016)</b> (must agree to the net balances on bank reconciliation)		54,945