

## Explanation of variances – pro forma

Name of smaller authority: **PETROCKSTOWE**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	8,553	7,586				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,300	4,300	0	0.00%	NO		
3 Total Other Receipts	60	334	274	456.67%	YES		£119 restricted grant for purchase of IT rcvd 21/22, to be spent 22/23. £145 VAT refund spanning 2 years
4 Staff Costs	2,119	2,261	142	6.70%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,208	2,027	-1,181	36.81%	YES		£430 Cap Exp on new laptop. £140 on increased salary. £500 add grants to local organisations
7 Balances Carried Forward	7,586	7,932			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	7,586	7,932				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	59,488	59,466	-22	0.04%	NO		RESTATED - depreciation has previously been applied. Correct figures now used.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable