

Explanation of variances

Name of smaller authority: **Averham, Kelham and Staythorpe Parish Council**

County area (local councils and parish meetings only): **Averham, Kelham and Staythorpe Parishes, Nottinghamshire**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	£3060.00	£3121.00	£61.00	2%	n/a
Box 3 <i>Total other receipts</i>	£751.00	£804.00	£53.00	7%	n/a
Box 4 <i>Staff costs</i>	£800.00	£950.00	£150.00	17%	Increase of £150.00 due to bringing clerk's wages in line with standard rates of pay.
Box 5 <i>Loan interest/ capital repayments</i>	0	0	0	0	n/a
Box 6 <i>All other payments</i>	£2671.00	£2598.00	£73.00	-3%	n/a
Box 9 <i>Total fixed assets & long term investments & assets</i>	£9956.00	£9956.00	0	0	n/a
Box 10 <i>Total borrowings</i>	0	0	0	0	n/a
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: n/a				