

DRAFT BUDGET 2015-16

	Budget 2013/14	Actual 2013/14	2014/15 Budget	2014/15 Predicted Outturn Dec-14	2015/16 DRAFT BUDGET	Commentary
<u>Income</u>						<u>Est'd</u> VAT
Parish Precept	3,400.00	3,400.00	3,400.00	3,400.00	3,400.00	
Parish Grant	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	
Parish Grant	200.00	200.00	200.00	200.00	200.00	
HMRC VAT Refund	194.87	194.87	243.12	243.12	458.89	
Other	-	-	-	5,000.00	-	Legacy from Margaret Nicholl: NOT to be used as a general receipt nor payment
	4,894.87	4,894.87	4,943.12	9,943.12	5,158.89	
<u>Expenditure (inc VAT)</u>						
Clerk salary	1,767.00	1,472.50	2,062.00	1,178.00	1,767.00	
Expenses	160.00	189.08	180.00	165.90	160.00	32
Subscriptions (HALC, CPRE)	190.00	194.00	190.00	199.00	200.00	
Training	50.00	50.00	50.00	50.00	50.00	
Insurance	580.00	564.59	570.00	572.06	600.00	allowance of 5% annual increas
Internal Audit	165.00	170.00	170.00	175.00	175.00	35
Hire of village Hall	52.00	66.00	44.00	44.00	44.00	
Audit Commission	-	-	-	-	-	
Data protecion (ICO)	35.00	35.00	35.00	35.00	35.00	
Donation to Churchyard	250.00	250.00	250.00	250.00	250.00	
Village Green Mowing	670.00	650.00	650.00	650.00	650.00	130
	3,919.00	3,641.17	4,201.00	3,318.96	3,931.00	
Operating surplus	975.87	1,253.70	742.12	6,624.16	1,227.89	
<u>Capital/ other</u>						
WWI Commemoration??						
Well head	1,000.00	-	1,000.00	1,045.00	-	
New bench at White Lane	350.00	287.50	-	-	-	
Purchase and erection of Hound's teeth				375.00	-	
Purchase of two salt bins (200 litre)					170.00	34
Traffic calming allowance	500.00	-	-	-	500.00	100
VAT on expenditure*	250.00	243.12	400.00	458.89	331.00	331
Net (deficit)/ surplus	(1,124.13)	723.08	(657.88)	4,745.27	226.89	
Opening balance 1st April		5174.79	5,897.87	5,897.87	5,643.14	
Net (deficit)/surplus in year		723.08	(657.88)	4,745.27	226.89	
Less Bequest from Margaret Nicholl				(5,000.00)	-	Presumption athat all the bequest has been fully applied during 2015-16
General Fund Balance as at 31 March		5,897.87	5,239.99	5,643.14	5,870.03	