

TICHBORNE PARISH COUNCIL
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2021

TICHBORNE PARISH COUNCIL

Receipts and Payments Account for the year ended 31st March 2021

	31/03/20 £	31/03/21 £
<u>Income</u>		
Precept	4,195	4,305
Interest received	0	0
Misc Income	2	0
Book sales	0	0
Grants or Grant repayments	700	700
VAT reclaim (net)	327	32
<u>Total Income</u>	<u>5,224</u>	<u>5,037</u>
<u>Expenditure</u>		
Grants	1500	2,800
Staff costs	1241	970
General admin	3060	2,190
<u>Total Expenditure</u>	<u>5,801</u>	<u>5,960</u>
<u>Surplus/Deficit for the year</u>	<u>-£577</u>	<u>-£923</u>
<u>General Fund</u>	£	£
Opening Balance	17,184	16,605
Add - Income	5,222	5,037
Less - Expenditure	-5,801	-5,960
<u>Closing Balance</u>	<u>£16,605</u>	<u>£15,682</u>

Accounts

TICHBORNE PARISH COUNCIL

Supporting statement to the Accounts for the year ended 31st March 2021

Note 1 - Assets

The following fixed assets were held at 31st March 2021

	<u>Value</u>
<u>Bus Shelters</u>	2,550
<u>Seats</u>	1,050
<u>Defibrillator</u>	1,364
<u>Notice Boards</u>	500
	<u>£5,464</u>

Note 2 - Borrowings

None

Note 3 - Tenancies

None

Note 4 - Leases

None

Note 5 - Agency Work

None

Note 6 - Advertising

None

Note 7 - Debtors

None

Note 8 - Section 137 Payments

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £8.32 per Elector (187) for the benefit of people in the area on activities or projects not specifically authorised by other powers. The limit for the Council for the year ended 31st March 2021 was - £1,556

During the year the Council made the following payments:

2019-20	2020-21
2,500	2,200
<u>2,500</u>	<u>2,200</u>

Note 10 - Contingent Liabilities and Pensions

None