

Explanation of Variances

Section 1	2018/2019	2020/2021	Variance (+/-)	Variance %	Explanation
Box 2					
Precept	9,347	10,134	787	8%	
Box 3					
Other Income	509	837	328	65%	We received £806.50 from Cantley Staithe Charitable Association for their share of our insurance costs
Box 4					
Staff costs	2,982	2,729	- 253	-8%	
Box 5					
Loan interest/ capital	-	-	-	#DIV/0!	
Box 6					
Other payments	3,951	15,714	11,763	298%	The Parish Council gave a grant of £6,000 each to both Limpenhoe Village Hall and Cantley Village Hall totalling £12,000
Box 7					
Balances carried forward	19,631	12,159	- 7,472	-38%	We spent some allocated reserves namely the two grants mentioned
Box 9					
Fixed assets & long term assets	16,124	18,030	1,906	12%	Purchased some office equipment and also insuring a defibrillator for the parish
Box 10					
Total Borrowing	-	-	-	#DIV/0!	