

Explanation of variances – pro forma

Name of smaller authority: **WEST TYTHERLEY, FRENCHMOOR & BUCKHOLT PARISH COUNCIL**
 County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	20,434	12,946				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,500	13,500	4,000	42.11%	YES		Need to increase 2019/20 Precept which hadn't increased since 2016/17 in real terms (Band D £33.33 to £31.67) due to depleted reserves from village maintenance spend and NDP costs.
3 Total Other Receipts	15,340	10,978	-4,362	28.44%	YES		2018/19: TVBC Grant/S106 Rec Grd maintenance: £4,275 NDP Grant £3,120
4 Staff Costs	5,051	5,255	204	4.04%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	27,277	13,714	-13,563	49.72%	YES		2018/19:- NDP costs £3,670. Rec Grd maintenance £4,300 SID asset purchase £4,000
7 Balances Carried Forward	12,946	18,455			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,946	18,455				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	50,654	50,654	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)