

Ightfield Parish Council

Annual Return 2021 Analysis of Variances

	2020	2021	Variance	%	Variance Comment
Balance brought forward	15,633	15,293	- 340	-2%	
Annual Precept	11,747	12,500	753	6%	Prior year grants received £4,476 and refunds for overpayments of £80. Current year Cil fund £34,800, Public Works Loan £9,975, VAT repayment £9,779, Neighbourhood Fund £1,081. Grant from Severn Trent
Total Other Receipts	4,595	57,779	53,184	1157%	£2,136.
Staff Costs	3,372	3,282	- 90	-3%	
Loan interest/capital repayments	-	2,561	2,561	-	New 2 year loan for £9,975 of which interest and principal of £2,561 repaid in March
					General Admin decreased from £776 to £492.
					Grounds maintenance decreased from £1,693 to £1,546.
					Footpath costs increased from £1,643 to £52,737, to costs capitalized on completion.
					Room Hire costs decreased from £233 to £25.
					Playground costs increased from £877 to £1,066. VAT increased from £1,355 to £11,085.
					Assets purchased in prior year £3,384.
					Street light maintenance decreased from £427 to zero
All other payments	13,310	69,863	56,553	425%	Affiliations decreased from 277 to 259
Balances carried forward	15,293	9,866	- 5,427	-35%	
Total Cash and short term investments	15,293	9,866	- 5,427	-35%	
Total Fixed Assets	11,345	67,035	55,690	491%	Capitalization of expenditure over past 3 years on new footpath between Ightfield and Calverhall
Total Borrowings	-	7,536	7,536	-	

Trust Funds

No

No