Explanation of variances

Name of smaller authority: **Bucklebury**

County area (local councils and parish meetings only): West Berkshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, **DO NOT OVERWRITE THESE BOXES**	**Explanation from smaller authority (must include narrative and supporting figures)**
1 Balances Brought Forward	84,524	84,554				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	27,000	45,000	18,000	66.67%	YES		In FY23/24, the precept was increased by £3,000 to cover inflation plus an additional one of sum of £15,000 to fund opposition of a housing development on the parish borders included in the draft Local Plan.
3 Total Other Receipts	8,512	8,200	-312	3.67%	NO		
4 Staff Costs	11,571	13,050	1,479	12.78%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	23,911	32,598	8,687	36.33%	YES		In FY22/23, £1,989 was spent on opposing the Local Plan, this increased in FY23/24 to £9,024. In FY22/23, no money was granted to either of the village halls, in FY23/24, £3,000 was granted to the Memorial Hall for a replacement boiler. In FY22/23, £2,617 was spent on the removal of streetlights.
7 Balances Carried Forward	84,554	92,106				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	84,554	92,106				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments ar	11,131	12,546	1,415	12.71%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable