

INTERNAL AUDIT REPORT
For the year ended 31st March 2016

To

Ludford Parish Council

I have carried out an internal audit in accordance with the Council's needs, and in line with the Internal Control Objectives listed in the annual return for Local Councils in England.

Internal Audit Opinion

In my opinion the controls in place were sufficient for the Council's purposes during 2015/16 however, as previously stated there is an area where improvement can be made for the future.

1. Asset and registers.

Although the Council has very few assets, and they are inspected at intervals and repairs made, there is not a specific repair and replacement program.

It is recommended that: the Council reviews its assets and considers potential future repair or replacement costs and ensures that adequate reserves are held.

2. Assets and reserves

The Council's assets at 31st March 2016 stood at £ 9,375.16.

This is made up of the following funds

General Fund	£ 2,494.13
Reserves	
Street lighting	£ 1,521.22
Elections	£ 900.00
Environment	£ 3,000.00
Transparency	£ 1,459.81
<u>Total Reserves</u>	<u>£ 6,881.03</u>
 <u>Total Funds</u>	 <u>£ 9,375.16</u>

3. Points to note:-

- 3.1 The Council receives a grant for environmental works. A reserve has been set up for that grant, and £ 3,000 has been set aside for relevant expenditure to be charged against it, once the Council determines which works already carried out, and to be carried out in future, so qualify.
- 3.2 The Council has received a grant in the sum of £ 1,459.81 for setting up a website as part of the move towards the transparency and localism agenda. The website will show such items as financial information, objectives and local feedback.