

**Summary of Income and Expenditure Account**

**For the year ending 31 March 2018**

<b>2016-2017</b>				<b>2017-2018</b>		
£	£	£	<b>Income</b>	£	£	£
7.06			Bank Interest (Deposit Account)	5.38		
4.00			Wayleave	4.00		
10,005.00			Precept	10,312.58		<b>note a</b>
300.00			Fund Raising for village hall			
561.00			Grants**	670.77		
717.01			Village Hall	750.00		
53.91			Sundries	135.00		
8,083.70			Income from Solar Farm			
271.17			VAT Repaid	381.76		
<hr/>				<hr/>		
<b>20,002.85</b>	<b>20,002.85</b>		<b>Total Income less projects</b>	<b>12,259.49</b>	<b>12,259.49</b>	
<hr/>				<hr/>		
		93.00	VAT Repaid on projects			148.52
		465.00	Grants for One of Projects		<b>note b</b>	4,558.00
		<b>20,560.85</b>	<b>Total Income with projects</b>			<b>16,966.01</b>
		<hr/>				<hr/>
		465.00	<b>Expenditure</b>			
			<b>One of Projects</b>			881.60
	<b>600.00</b>		Grants to Churchyards		<b>600.00</b>	
			<b>Village Hall</b>			
777.01			Electricity	845.33		
31.33			Water Bills	42.95		
			Council Tax			
			Hall Secretary			
356.34			Repairs to village hall	347.11		
213.45			Other expenses	442.38		
585.84			Inspections (electrical, fire)	284.91		
1,060.98			Insurance	1,030.94		
	<b>3,024.95</b>			<hr/>	<b>2,993.62</b>	
			<b>Administration</b>			
			Training	40.00		
			Website	30.00		
176.00			Subscriptions	182.00		
100.00			Audit Fee	100.00		
15.00			Other expenses			
6,627.89			Clerk Salary	6,080.40		
77.10			Clerk's expenses	135.80		
	<b>6,995.99</b>			<hr/>	<b>6,568.20</b>	
			Donations (CAB, & Sect 137)	100.00		
100.00			Chairman's Allowance			
752.50			playground expenses	642.50		
	<b>852.50</b>			<hr/>	<b>742.50</b>	
		287.74	VAT Paid out		381.28	
		93.00	VAT Paid out on projects			148.52
	<hr/>				<hr/>	
	<b>11,761.18</b>		<b>Total Expenditure less projects</b>	<b>11,285.60</b>		
	<hr/>			<hr/>		
	<b>12,319.18</b>		<b>Total Expenditure with projects</b>			<b>12,315.72</b>
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**note b** Grants of £1000 and £2840 received in March 2018 but no expenditure has yet incurred in this financial year

**Summary of Income and Expenditure Account**

**For the year ending 31 March 2018**

2016-2017		2017-2018	
£	£	£	£
		<b>Cumulative Fund Balance</b>	
	<b>12,872.99</b>	<b>Balance brought forward from 31st March</b>	<b>21,114.66</b>
	20,560.85	Add: Total Income	16,966.01
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	33,433.84		38,080.67
	=====		=====
	12,319.18	less Payments from WCBF*****	1,228.50
	-----	Less Total Expenditure	12,315.72
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<b>Balance carried forward</b>	<b>21,114.66</b>	<b>Balance carried forward</b>	<b>24,536.45</b>
	=====		=====

**Balances as at 31 March 2017**

16,265.51	***
843.35	
0.00	
4,005.80	
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<b>Total</b>	<b>21,114.66</b>
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**Balances as at 31 March 2018**

TSB Treasurers Account	5,332.52	<b>note c</b>
TSB Business Instant Access A/C	12,348.73	
HSBC Current Account	0.00	
TSB Worldham Community Benefit Fund Treasurers Account (WCBF)	6,855.20	
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<b>Total</b>	<b>24,536.45</b>	
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Less unrepresented cheques

	***	As at 31st March 2017 £4,077.90 had not been transferred from the TSB Treasurers Account to the WCBF account	
<b>Total</b>	<b>21,114.66</b>		<b>24,536.45</b>
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**Worldham Community Benefit Fund (WCBF)**

	£	
Income	4077.9	Transferred from TSB Treasurers Account to the WCBF account on 5/4/17
Grants given	1228.5	
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<b>TOTAL</b>	<b>4,077.90 1,228.50</b>	

<b>Opening balance as at 31st March 2017</b>	4005.8
Add Income	4,077.90
Less grants given	1,228.50
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<b>Closing balance as at 31st March 2018</b>	<b>6,855.20</b>

**note a** The income to the Parish Council is made up of a charge to the parishioners of £10,312.58 and a Council Tax Support Grant of £273.42 giving a total budget of: £10,586.00

**note c** The Treasures account contains £3,840 of grant money received in late March 2018 but not spent Worldham Community Benefit Fund (WCBF) money is restricted funds for spending on Community projects The balance available of non restricted funds is £1492.52 in TSB Treasurers Account and £12348.73 in the TSB Business Interest account giving an end of year balance of **£13,841.25**