

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Bench Fund	6010		balance of Clifftend Village Shop closure restricted fund
By-election x 2	6000		contingency for unscheduled by-elections
HIP	5000		donation towards Clifftend Parish Council's Highways Improvement
		17010	
General reserve	29498		
		29498	
Total reserves (must agree to Box 7)			46508

Plan (HIP)