

Budget for 2025/2026

The purpose of this document is to inform Council of the current financial status of Council. To help Council form the budget for the current year and assist in calculating the precept for next year

Agreed by Full Council :

Glossary of Terms

Financial Year: The financial year runs from 1st April to 31st March of the following year

Precept: The Parish Council raises money by a charge on residents. This is the precept and forms part of the residents Council Tax bill. This is calculated by Councils total income minus total expenditure. Should there be a shortfall in this figure then this is the amount the Council will request from NNDC for the precept. The short fall is the amount of money Council needs in order to perform its duties. Unlike other payments from Government this is not capped.

WITTON AND RIDLINGTON PARISH COUNCIL

Anticipated Working Balance Calculation

	Amounts to date Current Year 2025/2026	Estimated End of Year Figure 2025/2026
Balance at 1st April 2025 =	£15,110.58	£15,110.58
Receipts for 2025/2026	£6,668.23	£6,668.23
Payments for 2025/2026	£4,696.89	£8,290.00
Interim Balance	£17,081.92	£13,488.81
LESS Reserves (Anything already held in reserves)	£2,898.00	£2,898.00
Balance 31st March 2026 Actual/estimated	£14,183.92	£10,590.81

Precept Calculation:

Anticipated balance 1st April 2026		£10,590.81
ADD budgeted Receipts for 2026/27 (not including the precept)		£0.00
MINUS budgeted Payments for 2026/27		£6,760.00
Interim Balance		£3,830.81
MINUS Ear Marked Reserves to be added 2026/2027		£4,900.00
Anticipated balance before precept		-£1,069.19
Anticipated Precept for 2026/27		£5,304.00
Anticipated balance 31st March 2026 (General Reserves)		£4,234.81

Receipts

	A/C	Actual to date	Budget	Difference to	Budget
	Precept	£5,150.00	£0.00	-£5,150.00	£0.00
	Recycling Credits	£153.12	0.00	-£153.12	£0.00
	Rent	£1,025.00	£0.00	-£1,025.00	£0.00
	Other income	£0.00	£0.00	£0.00	£0.00
	Interest	£340.11	£0.00	-£340.11	£0.00
	VAT Reclaim	£0.00	£0.00	£0.00	£0.00
£0.00	Total Income	£6,668.23	£0.00	-£6,668.23	£0.00

Payments

	A/C	Actual to date	Budget	Difference to	Budget
	Employment Costs	£2,306.61	£3,500.00	£1,193.39	£3,000.00
	Mileage	£22.68	£150.00	£127.32	£150.00
	Administration	£311.70	£250.00	-£61.70	£250.00

	Training	£0.00	£500.00	£500.00	£0.00
	Subscriptions	£47.00	£500.00	£453.00	£500.00
	Audit	£25.00	£200.00	£175.00	£200.00
	Bank Charges	£73.00	£90.00	£17.00	£90.00
	Hall Hire	£150.00	£200.00	£50.00	£200.00
	Insurance	£241.00	£100.00	-£141.00	£500.00
	Recycling	£63.50	£100.00	£36.50	£70.00
	Maintenance	£501.00	£500.00	-£1.00	£600.00
	Waste Bins	£247.00	£500.00	£253.00	£500.00
	Grants/Donations	£500.00	£700.00	£200.00	£700.00
	Miscellaneous	£161.39	£1,000.00	£838.61	£0.00
	Vat	£47.01			
£0.00	Total Expenditure	£4,696.89	£8,290.00	£3,640.12	£6,760.00
Ear Marked Reserves for Community Projects					
Ear Marked Funds		2024/2025	2025/2026	Current Balance Held in General	2026/2027
Sam 2 Spares			£200.00	£200.00	£200.00
Events		£200.00	£200.00	£400.00	£0.00
Defib Spares			£200.00	£200.00	£300.00
Clerk Sick pay to cover Locum		£300.00	£500.00	£800.00	£500.00
Chairmans Expenses			£200.00	£200.00	£0.00
Elections		£898.00	£200.00	£1,098.00	£400.00
Training			£500.00	£500.00	£0.00
Additional Litter Bins					£500.00
Traffic Safety and Speed Survey					£3,000.00
Total		£500.00	£2,000.00	£2,500.00	£4,900.00
	TOTAL HELD IN EARMARKED RESERVES			£2,898.00	£7,798.00

***** Precept figure for last year was £5150 uplift for this year 3% = £5304. Last years tax base was £143.90 (£35.78 per household), 2026/2027 Tax base is £143.90 (£35.78 per household). £1.07 increase per band D household, per year. The precept is calculated by the amount requested by the Parish Council divided by the taxbase, set by NNDC, this gives the figure payable by each household