

New Council Insurance Provider

The following RECOMMENDATION was AGREED unanimously by all five Cllrs via email.

Attached at Appendix A is the Summary of Insurance Cover notified by BHIB insurance brokers for the cover provided by AVIVA Insurance Ltd.

Chris Pottinger,
Clerk, Hannington Parish Council
18th November 2017

From: Chris Pottinger [mailto:chrispottinger@live.co.uk]
Sent: 16 November 2017 16:33
To: Cllr Simon Taylor; Cllr Janusz Hertz; Cllr Robert Finlayson; Cllr Oliver Larminie; Cllr Clare Kinnear
Subject: URGENT IMPORTANT: HPC Insurance Cover wef 9th December 2017

Dear Cllrs,

I have today received the Insurance Renewal Proposals from BHIB Insurance Brokers. You will recall that our previous brokers sent notification they were withdrawing from the market.

The renewal date is 9th December. The Parish Council is due to meet on Tuesday 12th December. I therefore require a DECISION via email.

RECOMMENDATION:

The Parish Council accepts the Insurance Renewal proposal from BHIB Insurance Brokers for cover with effect from 9th December 2017 at a premium cost of £244.43 including IPT at 12% and broker fee. The premium quoted includes a 5% discount for a three year Long Term Agreement. Approval to this recommendation authorises the Clerk to draw a cheque for £244.43 prior to the Council meeting on 12th December 2017

BACKGROUND

The cover letter from BHIB states, "*Your policy (new proposal) continues to provide the same level of cover as before... The following cover enhancements have been provided from this year's renewal date, at no extra charge: Clerk Absence cover (death etc NOT resignation!), Tree Felling and Lopping cover, and Fly Tipping cover (this could be useful).*"

The premium 2017-18 is £244.43 incl Insurance Premium Tax at 12% and broker fee.

The premium for the current year 2016-17 is £235.28 incl IPT at 10% and broker fee. The IPT is set by Government(?).

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The premium at £244.43 includes a (three year) **Long Term Agreement** i.e. 'on the same rates as those used for this insurance policy'.

Insurance cover is to be provided by **Aviva Insurance Ltd.** I have asked BHIB to send me electronic copies of the proposal and supporting papers. If you wish to see them, please let me know. If/when agreed by Council, I will post the Insurance Schedule on the Hannington Parish Council website

I have NOT gone to the 'market', and so do not have an alternative/competitive offer to put to you.

2014-15: Premium £572.06

2015-16: Premium £234.11 (on renewal).

2016-17: Premium £235.28

2017-18: Premium £244.43 (new insurers... proposal). On being informed there would be a new insurer the Clerk included an amount of £450 in the Budget 2017-18.

Chris Pottinger,

Clerk, Hannington Parish Council