HARESCOMBE CHARITY OF COX AND BEDWELL

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025



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HARESCOMBE CHARITY OF COX AND BEDWELL

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

1. REFERENCE AND ADMINISTRATIVE DETAILS

Name	Harescombe Charity of Cox and Bedwell
Charity number	202863
Address for correspondence	Mrs Kath Pritchard Wisteria Cottage Harescombe Gloucester GL4 0XD
Trustees	The trustees who have served at any time from 1 January 2025 until the date this report was approved are: Rev. Sarah Haslam (ex officio with effect from 17 September 2023) Ms Helen Hutton (appointed 13 February 2000, resigned 10 February 2026) Mr Timothy Mayo (appointed 12 January 2026) Mrs Kath Pritchard (appointed February 2022, resigned 17 October 2025, reappointed 11 February 2026) Mrs Linda Pike (appointed 12 January 2026)

2. STRUCTURE, MANAGEMENT AND GOVERNANCE

Nature of Governing Document

The organisation is a charitable trust registered with the Charity Commission. The trust was formerly called the Charity of Giles Cox and was amalgamated with the Charity of Ellen Matilda Bedwell in 2003. The amalgamation was effected by the transfer of the assets of the Charity of Ellen Matilda Bedwell ('the Bedwell Charity') to the Charity of Giles Cox. The governing document is a Charity Commission document dated 30 August 1957 in the name of the Charity of Giles Cox, at Badgeworth and other places. The trust originates from the will of Giles Cox who died in 1620. The Bedwell Charity was originally founded by the ill of Ellen Matilda Bedwell in 1876 and was governed by a Charity Commission document dated 8th May 1936, which is still relevant, with regard to the appointment of trustees, as detailed below.

Recruitment and Appointment of Trustees

The governing document in the name of Charity of Giles Cox details that the trustees shall be the trustees for the time being of the Bedwell Charity. The Charity Commission document dated 8 May 1936 governing this former charity is therefore followed, with regard to the appointment of trustees. This states that the body of trustees shall, when complete. consist of four competent persons, being:

One ex officio trustee, and
Three representative trustees

The ex -officio trustee shall be the rector for the time being of Harescombe and the representative trustees shall be appointed by the Parish Council of Harescombe. Each appointment shall be made for a term of four years at a meeting convened and held according to the ordinary practice of the Council. The person appointed may be, but need not be, a member of the Council.

3. OBJECTIVES AND ACTIVITIES

The purpose of the charity is to apply its income by providing grants of money, or the purchase of articles in kind, for the relief or prevention of poverty within the parish of Harescombe.

The trustees have had due regard to the guidance published by the Charity Commission on public benefit in exercising their duties during the year.

4. ACHIEVEMENTS AND PERFORMANCE

As Harescombe is now a relatively affluent parish, the trustees find it increasingly difficult to identify persons suitable to receive assistance from the charity. No distributions were therefore made during the year.

The trustees have continued their efforts to publicise the trust with a dedicated section on the Harescombe Parish Council website.

Consideration now being given to the future direction of the charity and the Charity Commission is currently being consulted with regard to the future of the trust.

5. FINANCIAL REVIEW AND RESERVES POLICY

The financial position of the trust has slightly improved during the period under review, with net income of £102 for the year, an increase of £3 from the previous year. There were no expenses or distributions during the year.

The endowment fund is estimated to be £3,474 and the net aggregate income available for distribution is estimated to be £455 at 31 December 2025, giving total funds of £3,929.

The trustees consider that the charity has sufficient reserves to meet any immediate needs. The reserves include funds valued at £3,459, which are invested in Charities Investment Fund (COIF) income units. However, being a stock market investment, the value of this fund can go down as well as up. This investment generated all the charity's income of £102 in 2025. The charity held cash reserves of £470 as at 31 December 2025.

6. STATEMENT OF THE TRUSTEES' RESPONSIBILITIES WITH REFERENCE TO THE ANNUAL REPORT AND FINANCIAL STATEMENTS

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year.

In preparing those accounts, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Where necessary, make judgements and estimates that are reasonable and prudent.
- Consider the financial circumstances of the charity at the end of the reporting period and its ability to pay its liabilities as they fall due.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the trust and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Due to the small size of the charity it is not required to have an audit or independent examination of the accounts

Approved, on behalf of the trustees, and signed on their behalf



Linda Pike FCA CTA
Trustee

19 October 2026

Harescombe Charity of Cox and Bedwell
Receipts and Payments Account
for the year ended 31st December 2025

	Unrestricted General Funds	Endowment Funds	Total 2025	*Total 2024*
Receipts	£	£	£	£
Investment income:				
Dividends received	102	-	£102	***99***
Total Receipts	£102	-	£102	***£99***
Payments				
Expenditure on charitable activities:				
Distributions	-	-	-	-
Total Payments	-	-	-	-
Excess of (payments over receipts)/ receipts over payments	£102	-	£102	***£99***
Cash at Bank and in Hand 1 January	353	15	368	***269***
Cash at Bank and in Hand 31 December	**£455**	**£15**	£470	£368

Harescombe Charity of Cox and Bedwell

Statement of Assets and Liabilities
as at 31st December 2025

	Notes	Unrestricted General Funds	Endowment Funds	Total 2025	*Total 2024*
		£	£	£	£
Cash Funds					
Lloyds Bank current account		455	15	**470**	*368*
Cash in Hand per Receipts and Payments Account		£455	£15	**£470**	*£368*
Investment Assets					
COIF income units at market value	**3**	-	£3,459	**£3,459**	*£3,633*
Total Cash and Investments	**2**	**£455**	**£3,474**	**£3,929**	***£4,001***

Harescombe Charity of Cox and Bedwell

Notes to the accounts

for the year ended 31st December 2025

1 Accounting Policy

The financial statements of the charity have been prepared in accordance with the Charity Commission reporting and accounting guidance using the Receipts and Payments basis.

2 Funds

	Bal b/fwd	Receipts/increase in value	Payments/change in value	Bal c/fwd
	£	£	£	£
Unrestricted General Funds				
Net aggregate undistributed income	353	102	-	455
Endowments Funds				
Capital	3,648	-	(174)	3,474
Total funds	£4,001	£102	(£174)	£3,929

Unrestricted General Funds

The unrestricted general funds represent income available for distribution. This undistributed income is made up of aggregate income less any previous distributions made.

Endowments Funds

Under the terms of the trust deed, only the income may be distributed and therefore the capital must be retained. The endowment funds should represent the original capital of the trust and both realised and unrealised gains in relation to that capital. The endowment funds may also contain some pre year 2000 undistributed income that it is no longer possible identify within the invested funds.

Harescombe Charity of Cox and Bedwell

Notes to the accounts (cont.)
for the year ended 31st December 2025

3 Charities Official Investment Fund (COIF) Income Units

179 (2024 - 179) COIF income units as part of the endowment funds.
The movement in the value of the funds during the year is as follows:

		Endowment Funds	
		2025	***2024***
		£	***£***
Value brought forward at 1 January	(2025-£20.2933 per unit, 2024-£19.845 per unit)	3,633	*3,552*
Movement in value during the year		(174)	80
Value carried forward at 31 December	(2025- £19.3219 per unit, 2024-£20.2933 per unit)	£3,459	*£3,633*

The movement in value during the year represents an unrealised loss (2024- gain).

HARESCOMBE CHARITY OF MILES HUNTLEY

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025



Plaques dedicated to the Huntley family on the outside of Harescombe church

HARESCOMBE CHARITY OF MILES HUNTLEY

ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

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HARESCOMBE CHARITY OF MILES HUNTLEY

TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2025

1. REFERENCE AND ADMINISTRATIVE DETAILS

Name	Harescombe Charity of Miles Huntley
Charity number	311465
Address for correspondence	Mrs Kath Pritchard Wisteria Cottage Harescombe Gloucester GL4 0XD
Trustees	The trustees who have served at any time from 1 January 2025 until the date this report was approved are: Rev. Sarah Haslam (ex officio with effect from 17 September 2023) Ms Helen Hutton (appointed 13 February 2000, resigned 10 February 2026) Mr Timothy Mayo (appointed 12 January 2026) Mrs Kath Pritchard (appointed February 2022, resigned 17 October 2025, reappointed 11 February 2026) Mrs Linda Pike (appointed 12 January 2026)

2. STRUCTURE, MANAGEMENT AND GOVERNANCE

Nature of Governing Document

The organisation is a charitable trust registered with the Charity Commission. The trust originates from the will of Miles Huntley dated 12 September 1790, who left £50 to trustees to apply to 'apprenticing poor orphans' of the Parish of Harescombe. The trust has since been updated and is now governed by a Charity Commission document dated 8 May 1936, subject to a subsequent update, effective from 16 June 2000. This update widened the scope of the charity to allow the trustees to support the education and training of young persons under the age of 25 years, residing in Harescombe.

Recruitment and Appointment of Trustees

The governing document in the name of Charity of Miles Huntley states that the body of trustees shall, when complete, consist of four competent persons, being:

One ex officio trustee, and
Three representative trustees

The ex -officio trustee shall be the rector for the time being of Harescombe and the representative trustees shall be appointed by the Parish Council of Harescombe. Each appointment shall be made for a term of four years at a meeting convened and held according to the ordinary practice of the Council. The person appointed may be, but need not be, a member of the Council.

3. OBJECTIVES AND ACTIVITIES

The purpose of the charity is to apply its annual income for the following:

- the primary purpose remains the support of poor children of Harescombe in supporting apprenticeships for a trade or occupation, with a preference of poor children who have lost one or both parents who were resident in Harescombe.
- if the trustees cannot apply the income of the charity in such manner, they may support the poor children or young persons under the age of 25, who are preparing for a trade, occupation or service, by supporting the purchase of outfits, payment of fees for instruction, travel expenses or such other means, for their advancement in life or to enable them to earn their own living.

The above purposes effectively allow the trustees to currently support the education and training of young persons under the age of 25 residing in the parish of Harescombe.

The trustees have had due regard to the guidance published by the Charity Commission on public benefit in exercising their duties during the year.

4. ACHIEVEMENTS AND PERFORMANCE

One grant was made during the year totalling £649.

The trustees have continued their efforts to publicise the trust including a dedicated section on the Harescombe Parish Council website.

5. FINANCIAL REVIEW AND RESERVES POLICY

The income for the year was £1,924 with a distribution of £649 and expenses of £30, leaving a net surplus for the year of £1,245.

The endowment fund is estimated to be £43,216 and the net aggregate income available for distribution is estimated to be £25,268 at 31 December 2025, giving total funds of £68,484.

The trustees are aware that the charity has a significant level of reserves and their policy is to continue to encourage applications for grants to utilise the undistributed income. The total funds include an amount of £57,957 invested in Charities Official Investment Fund (COIF) income units. These decreased in value by £2,896 during the year. However, being a stock market investment, the value of this fund can go down as well as up. This investment

generated income of £1,691 in 2025. The trust also has cash reserves of £10,887 as at 31 December 2025, which the trustees consider are sufficient to meet expected grant applications for the foreseeable future. The cash reserves are held mainly in the interest-bearing COIF Deposit account.

6. STATEMENT OF THE TRUSTEES' RESPONSIBILITIES WITH REFERENCE TO THE ANNUAL REPORT AND FINANCIAL STATEMENTS

The trustees are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Charity law requires the trustees to prepare financial statements for each financial year.

In preparing those accounts, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Where necessary, make judgements and estimates that are reasonable and prudent.
- Consider the financial circumstances of the charity at the end of the reporting period and its ability to pay its liabilities as they fall due.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the trust and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Due to the small size of the trust it is not required to have an audit or independent examination of the accounts.

Approved, on behalf of the trustees, and signed on their behalf:

[redacted]

Linda Pike FCA CTA
Trustee

19 October 2026

Harescombe Charity of Miles Huntley
Receipts and Payments Account
for the year ended 31st December 2025

	Note	Unrescticted General Funds	Endowment Funds	Total 2025	*Total 2024*
		£	£	£	£
Receipts					
Investment income:					
Dividends received		1,691	-	**1,691**	*1,647*
Bank interest		233	-	**233**	*266*
Total receipts		£1,924	-	**£1,924**	*£1,913*
Payments					
Expenditure on Charitable Activities:					
Bank charges		(30)	-	**(30)**	-
Distribution payments		(649)	-	**(649)**	*(3,749)*
Total payments		**£(679)**	-	**£(679)**	£(3,749)
Excess of receipts over payments/(payments over receipts)		1,245	-	1,245	*(1,836)*
Cash at Bank and in Hand 1 January		9,024	618	**9,642**	*11,478*
Cash at Bank and in Hand 31 December		£10,269	£618	**£10,887**	*£9,642*

Harescombe Charity of Miles Huntley

Statement of Assets and Liabilities
as at 31st December 2025

	Note	Unrestricted General Funds	Endowment Funds	Total 2025	*Total 2024*
		£	£	£	£
Cash Funds					
Lloyds Bank deposit account		4,579	618	5,197	*4,185*
COIF deposit account		5,690	-	5,690	*5,457*
Cash in Hand per Receipts and Payments Account		£10,269	£618	£10,887	*£9,642*
Investment Assets					
COIF income units at market value		15,000	42,597	57,597	*60,493*
	3	£15,000	£42,597	£57,597	*£60,493*
Total Cash and Investments	2	**£25,269**	**£43,215**	**£68,484**	***£70,135***

Harescombe Charity of Miles Huntley

Notes to the accounts

for the year ended 31st December 2025

1 Accounting Policy

The financial statements of the charity have been prepared in accordance with the Charity Commission reporting and accounting guidance using the receipts and payments basis.

2 Funds

	Bal b/fwd	Receipts/increase in value	Payments/reduction in value	Bal c/fwd
	£	£	£	£
Unrestricted General Funds				
Net aggregate undistributed income	24,023	1,924	(679)	25,268
Endowments Funds				
Capital	46,112	(2,896)	-	43,216
Total funds	£70,135	(972)	(£679)	£68,484

Unrestricted General Funds

The unrestricted general funds represent income available for distribution. This undistributed income is made up of aggregate income less any previous distributions made and expenses incurred.

Endowments Funds

Under the terms of the trust deed, only the income may be distributed, and therefore the capital must be retained. The endowment funds should represent the original capital of the trust and both realised and unrealised gains in relation to that capital. The endowment funds may also contain some pre 1972 undistributed income that it is no longer possible to separately identify within the invested funds. Unrealised gains in relation to invested undistributed income are also included in this fund.

Harescombe Charity of Miles Huntley

Notes to the accounts (cont.)
for the year ended 31st December 2025

3 Charities Official Investment Fund (COIF) Income Units

2,980.92 (2024 -2980.92) income units are held by the charity, of which 1614 units (2024-1614) are within the endowment funds. Unrealised gains relating to all units are allocated to the endowment fund and units purchased out of accumulated income are shown at original cost.

The movement in the value of the funds during the year is as follows:

	Unrestricted General Funds	Endowment Funds	2025	*2024*
	£	£	£	*£*
Value brought forward at 1 January (2025-£20.2933 per unit, 2024-£19.845 per unit)	15,000	45,493	60,493	*59,156*
Movement in value during the year- all allocated to endowment fund	-	(2,896)	(2,896)	*1,336*
Value carried forward at 31 December (2025- £19.3219 per unit, 2024-£20.2933 per unit)	£15,000	£42,597	£57,597	*£60,493*

The movement in value during the year represents an unrealised loss (2024-gain).