

Explanation of variances – pro forma

Name of smaller authority: **BLEASBY PARISH COUNCIL**

County area (local councils and parish meetings only): **NOTTINGHAMSHIRE**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	10,500	10,710	210	2%	
Box 3 <i>Total other receipts</i>	3,935	15,865	11,930	303%	Additional receipts: Donations: 9,645 Mid-Year VAT reclaims 2,595 Percentage after explanation: 7.9%
Box 4 <i>Staff costs</i>	3,482	3,773	291	8%	
Box 5 <i>Loan interest/ capital repayments</i>	2,419	2,419	0	0%	
Box 6 <i>All other payments</i>	8,895	19,112	10,217	115%	Untypical expenditure 2017-18: Aircrews memorial: 5400 Wheelie Bin stickers: 600 Storage Shed: 579 Legal fees 580 Parish Plan: 3,012 Percentage after explanation: 0.5%
Box 9 <i>Total fixed assets & long term investments & assets</i>	*50,868	56,793	5,925	12%	2016/17 figure restated following relisting of existing assets using their original purchase value or £1 per asset if gifted.
Box 10 <i>Total borrowings</i>	27,304	26,262	1,042	4%	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: Total reserves: 22,105 Earmarked Reserves: Transparency 375 Playgroup 45 Elections 2019/20 860 Parish Plan – Capital 3,000 2018-19 Budget 2,277 Aircrews Memorial 10,374 Total Earmarked Reserves <u>16,931</u>				