## Hannington Parish Council

### Financial report for 2014/15

#### Receipts & Payments Account

**Budget** | **Actual** | **REVISED** | **Outturn** | **Variance** | **Comments**
---|---|---|---|---|---
**Income**
Parish Precept | 3,400.00 | 3,400.00 | 3,400.00 | 1,744.00 | Bequest received from Miss Margaret Nicholl. Initial discussions on potential application at meeting 2nd December
Parish Grant | 1,100.00 | 1,100.00 | 1,100.00 | 1,100.00 | 1,100.00
Parish Grant | 200.00 | 200.00 | 200.00 | 200.00 | 200.00
HMRC VAT Refund | 194.87 | 194.87 | 243.12 | 243.12 | 243.12
Other | - | - | 5000.00 | 5000.00 | 5000.00
**Total Income** | 4,894.87 | 4,894.87 | 4,943.12 | 5,000.00 | £4,943.12

#### Expenditure (inc VAT)

**Clerk salary** | 1,767.00 | 1,472.50 | 2,062.00 | 883.50 | Clerk when he/she is a Parish Councilor.
**Expenses** | 160.00 | 189.08 | 180.00 | 30.20 | HALC £170, CPRE £29 no invoice received in year
**Subscriptions (HALC, CPRE)** | 190.00 | 194.00 | 190.00 | 170.00 | £50 had been retained in second half year for potential costs of construction of Local Development Plan.
**Training** | 50.00 | 50.00 | 50.00 | 33.33 | £22 in Sept 2014 included o/s hire charge for 18th Feb 2014 (2013/14)
**Insurance** | 580.00 | 564.59 | 570.00 | 572.06 | £170, CPRE £29 no invoice received in year
**Internal Audit** | 165.00 | 170.00 | 170.00 | 175.00 | £170, CPRE £29 no invoice received in year
**Hire of village hall** | 52.00 | 66.00 | 44.00 | 22.00 | £50 had been retained in second half year for potential costs of construction of Local Development Plan.
**Audit Commission** | - | - | - | - | £50 had been retained in second half year for potential costs of construction of Local Development Plan.
**Data protection (ICO)** | 35.00 | 35.00 | 35.00 | 35.00 | £50 had been retained in second half year for potential costs of construction of Local Development Plan.
**Donation to Churchyard** | 250.00 | 250.00 | 250.00 | 250.00 | £50 had been retained in second half year for potential costs of construction of Local Development Plan.
**Village Green Mowing** | 670.00 | 650.00 | 650.00 | 650.00 | £50 had been retained in second half year for potential costs of construction of Local Development Plan.
**Total Expenditure** | 3,919.00 | 3,641.17 | 4,201.00 | 2,949.78 | £2,949.78

#### Operating surplus/(deficit)

975.87 | 1,253.70 | 742.12 | 2,077.23 | 6,077.42 | 6,993.34 | 6251

#### Capital/ other

- | - | - | - | - | -
Jubilee Oak planting | - | - | - | - | -
**Total Capital/ other** | - | - | - | - | -

#### Net Surplus/(deficit)

(1,124.13) | 723.00 | (657.88) | 1,971.97 | 5,887.82 | (3,199.21) | (4,304.57) | 4962

#### Opening bank balance per reconciliation

5,174.79 | 5,897.87 | 5,897.87 | 5,897.87 | 13757.64 | 10558.43 | 5897.87

#### Closing Balance

5,897.87 | 5,239.99 | 7,869.82 | 13757.64 | 10558.43 | 10202.44 | 4962

Less: Request from Margaret Nicholl which is NOT to applied as general income nor expenditure

5,000.00

General Fund Balance as at 31 March 2015

5202.44 | 37.55

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**Budget** of £2,062 allowed for the £249.50 paid in June 2014 that was o/s payment for 2013-14 and the full year's salary £1767.  Variance of £1179 comprises (a) £294.50 being the last two month’s salary (Aug/Sept) of Clerk, which can only be released any HMRC tax liability has been cleared, and, (b) £884.00 being NO payment of Clerk's for period October to March (as it is NOT PERMITTED to pay Clerk when he/she is a Parish Councilor.

**HALC £170, CPRE £29 no invoice received in year**

A provision of £50 had been retained in second half year for potential costs of construction of Local Development Plan... no longer anticipated.

**Free under new audit regime**

Original quotation confirmed by builder and work approved Minute 16th Sept 2014. Work due to be completed in December. Variation agreed via email 7th January 2015 between £650 and £700 for 'reconstruction of top portion of the tower'. £1729.90 plus £345.98 VAT.

£150 (£125 plus £25 VAT) approved by HPC at its meeting 29April 2014. (£300 (£250 plus £50 VAT) confirmed by HPC at its meeting 2nd December 2014.

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**Actual balance per bank statement dated 1 April 2015** 10,235.44

**Actual balance per cashbook** 10,202.44