Explanation of variances – pro forma

Name of smaller authority: Salterforth Parish Council

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	12,995	25,229				required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	21,000	24,000	3,000	14.29%	NO		
3 Total Other Receipts	13,864	54,885	41,021	295.88%	YES	PLEASE SEE SUPPORTING NARRATIVE/FIGURES	
4 Staff Costs	6,554	8,014	1,460	22.28%	YES	PLEASE SEE SUPPORTING NARRATIVE/FIGURES	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	16,077	82,456	66,379	412.88%	YES	PLEASE SEE SUPPORTING NARRATIVE/FIGURES	
7 Balances Carried Forward	25,228	13,644				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	25,229	13,643				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	38,323	69,192	30,869	80.55%	YES		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable