

## Explanation of variances 2022/23 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2022 £	2023 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	1,310	974				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	8,850	10,177	1,327	14.99%	NO		
3 Total Other Receipts	573	658	85	14.83%	NO		
4 Staff Costs	3,486	2,105	-1,381	39.62%	YES		No clerk in post from August 2022 to February 2023
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,273	8,503	2,230	35.55%	YES		Payments totalling £2,779.78 made for refurbishment of street lights
7 Balances Carried Forward	974	1,201	227	23.31%	YES	Explanation not required, difference less than £500	
8 Total Cash and Short Term Investments	974	1,201	227	23.31%	YES	Explanation not required, difference less than £500	
9 Total Fixed Assets plus Other Long Term Investments and Assets	61,230	61,230	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	0.11006	0.11801					

Approved. / *John Robinson*

6 June 2023