

Minutes of the HWPC Investment Committee

Meeting held at 7.00pm 19th January 2026 at Barton Farm Primary School,
Kings Barton

Present: Cllrs M Iredale (Chair), J Hamblin, M Leone

Apologies: None

Clerk: Belinda Baker

Public attendance: None

IC/25/015 **Apologies**
There were none

IC/25/016 **To receive declarations of pecuniary interests (DPIs) and other significant interests from members concerning specific items on the agenda**
None were declared.

IC/25/017 **Public Participation**
No one attended.

IC/25/018 **Approve minutes of the IC meeting of 20th October 2025**
a. **To approve the minutes of the meeting of 20th October 2025**
These were agreed to be a true record of the meeting and were signed by the Chair.
b. **To deal with matters arising not on the agenda**
There were none
c. **To deal with correspondence**
There was none

IC/25/019 **Annual Investment Review**
a. **Report from the meeting**
The Chair confirmed that she and the Clerk had met with the investment manager. The investments had been reviewed. She said that both parties were pleased with the short and long term performance of the investments. She had noted to the Investment Manager that the Winchester Town CGR (C/25/053) meant the PC was uncertain as to their requirements over the forthcoming 18 months. This was not reflected in the letter sent by the Investment Manager which suggested withdrawals would not take place (IC/25/019b). The Chair agreed to correct this with the investment manager.

Action: Chair

b. Receive advisory letter from the Investment manager

The advisory letter from the investment manager had been circulated before the meeting. The Committee had no comments to make except to provide the correction noted in IC/25/019a.

Action: Chair

IC/25/020 FSCS protection limit increase to £120,000

The Committee noted that the FSCS protection limit had now been raised to £120,000.

IC/25/021 Agree withdrawal of funds from investments for use by the Council

The Chair proposed that the income continued to be re-invested until such time that it was needed by the Council. When it was needed the income would be drawn down. This was agreed by the Committee unanimously. The availability of the income would be noted in the Council's budget as £2,000.

Action: Clerk

IC/25/022 Update on Investments

a. Review reports of the short and long term investments

The reports from the investment manager had been circulated before the meeting. These were reviewed.

b. Agree Investment report.

The Committee considered the quarterly investment report (IC/25/004b) and agreed the contents. This is published on the HWPC website.

Action: Clerk

IC/25/023 Future Requirements

Cllr Iredale expressed concern that there was no business plan, set up costs or income projection for the Community building. She said that it was important that at least the set up costs would be made available at the next Investment Committee meeting in April, so that the Committee would be able to understand how much would be required from investments to fund the project. She said she would raise this at the Kings Barton Committee meeting (KB/25/115b).

Action: Chair

IC/25/024 Items for the Agenda and date of next meeting

The next meeting was agreed to be April 13th at 7.00pm at the Barton Farm Academy School.

Items for the Agenda were agreed as:

Quarterly Report

Set up costs for the Kings Barton Community Building

Investments to be considered as a result of the Winchester Town CGR

The meeting closed at 7.35pm

The Chair thanked the attendees.