Finance Report for 2025 - 2026

The Financial Accounts for the year ended 30 September 2026 are attached in draft form and will be examined and confirmed in the next couple of weeks

As expected we made our first surplus in 5 years of £6,900 against losses of £13,355 we have seen since 2022. This surplus was primarily due to an increase in the County Affiliation fee for the first time since the formation of Bowls Hampshire in 2010 which has enabled us to continue to cover our main expenses:

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- Further Investment of £2,655 in the new Online Membership App
- £776 expenses for the Johns Trophy team
- £675 expenses for the Mixed Over 60's team
- £235 expenses for the Walker Cup team who reached Leamington
- £550 expenses for the Balcomb Trophy team who reached Leamington
- £343 costs of new website
- £1,885 costs of trophies and badges

Bowls England has advised that a further CPI inflation linked increase in their Affiliation fee will be charged in 2026 and the amount will be announced later this month but I expect the new figure to be £7.60. The County Affiliation fee will remain unchanged

Bowls England has also announced a significant, and unexpected, increase in the cost for their competitions and we are reviewing the impact this will have on the fee for 2027. More information will follow

The Benevolent Fund made three grants this year but Clubs once again made generous donations, so we still have almost £6,700 available for worthy causes

Please contact me or your area Secretary if you are aware of anyone in need of assistance

Carl Taylor
Treasurer