

# Explanation of variances

## Eastling Parish Council

County area (local councils and parish meetings only): **Kent**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
<b>Box 2</b> <i>Precept or Rates and Levies</i>	3225	5110	1885	58%	£1531- salary for clerk
<b>Box 3</b> <i>Total other receipts</i>	1641	693	-948	-139%	2016/7 grant of £1641 received 2017/18 grant of £452 received VAT refund £203
<b>Box 4</b> <i>Staff costs</i>	1027	1532	505	49%	Full salary year for Clerk
<b>Box 5</b> <i>Loan interest/ capital repayments</i>	0	0			
<b>Box 6</b> <i>All other payments</i>	3176	3281	105		
<b>Box 9</b> <i>Total fixed assets &amp; long term investments &amp; assets</i>	414	1350	936	326%	£936 notice board
<b>Box 10</b> <i>Total borrowings</i>	0	0			
<b>Explanation for 'high' reserves</b>	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:				