

Explanation of variances – pro forma

Name of smaller authority: **Chaddleworth Parish Council**
 County area (local councils and): **Berkshire**

Insert figures from Section 2 of the AGAR in all **Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25	2025/26	Variance	Variance	Explanation	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
	£	£	£	%	Required?		
1 Balances Brought Forward	26,974	32,703				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	19,000	15,000	-4,000	21.05%	YES		Reduction in precepts as reserves are sufficient according to policy.
3 Total Other Receipts	2,127	9,471	7,344	345.26%	YES		CIL income received @ £7K.
4 Staff Costs	5,201	5,394	193	3.72%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	10,198	19,298	9,100	89.24%	YES		Unplanned asset maintenance work (playground fence and swing replacements)
7 Balances Carried Forward	32,703	32,481				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	32,703	32,481				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	37,824	44,761	6,937	18.34%	YES		Asset maintenance work (playground fence and swing replacements)
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable