

## Explanation of significant variances in the accounting statements – AGAR Section 2

Parish Council name: **DENTON WITH WOOTTON PARISH COUNCIL**

**Please explain any variances of more than 15% between the totals for individual boxes in Section 2.** We do not require explanations for variances of less than £200; however, in some cases there may be ‘*compensating*’ variances which leave the overall total for a box relatively unchanged – e.g. where there was a major one-off project in one year (e.g. contribution to village hall extension of £30,000), but a totally different expense of a similar size in the next (e.g. purchase of playground equipment of £28,000). In such cases, it would be helpful to provide an explanation of movements within each box. We also ask you to explain any change where there is a movement to or from zero. Please either use the proforma below or complete a separate schedule if more space is required.

<b>Section 2</b>	<b>2021/22 £</b>	<b>2022/23 £</b>	<b>Variance (+/-) £</b>	<b>Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))</b>
Box 2 <i>Precept</i>	13,200	13,800	600	Less than 15% variance
Box 3 <i>Other income</i>	0	756	756	This financial year there was a credit of £416.00, a refund of £190.00 and an extra payment from Dover District Council of £150.00 – this made up the other income for 2022/23
Box 4 <i>Staff costs</i>	3,633	4,380	747	NALC awarded a backdated pay increase for all Clerks, so this is reflected in the extra staff costs for 2022/23
Box 5 <i>Loan interest/ capital</i>	0	0	0	No variance

Box 6 <i>Other payments</i>	2,655	14,193	11,538	Three grants totalling 10,225.00 were given to local organisations which accounts for most of the variance between 2021/22 and 2022/23 plus we had extra expenditure of £1,104 due to the Queens Jubilee with three benches purchased and gifted to the two Village Halls and Wootton & Denton Recreation Ground
Box 7 <i>Balances carried forward</i>	28,577	24,560	4,017	<b>If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.</b>
Box 9 <i>Fixed assets &amp; long-term assets</i>	19,493	18,945	548	<b>Explain <u>all</u> movements in this category and not just those above 15%</b>  £548 of assets were disposed of and removed from the asset register
Box 10 <i>Total borrowing</i>	0	0	0	No variance