

Analysis of variances and Bank Reconciliation y.e.31/3/2018

A. Identification of variances requiring explanation

Authority name and reference	HOGNASTON PARISH COUNCIL DBY126				
Box on Section 2 Accounting Statements	(a) 2017 £	(b) 2018 £	(c) Variance Increase(+) or decrease(-) (b – a) £	(d) Variance divided by 2017 figure times 100 (c / a *100) %	Explanation required? Less than £250 and 15%? - NO More than 15%? - YES
Box 2 -Precept or Rates and Levies	4400	4500	+100	2.3	NO
Box 3 -Total other receipts	4527	950	-3577	-79	YES
Box 4 -Staff costs	1960	1726	-234	11.9	NO
Box 5 -Loan interest/ capital repayments	0	0	0	0	NO
Box 6 -All other payments	4216	2738	1478	35.1	YES
Box 9 -Total fixed assets plus long-term investments and assets	62075	62075	+0	0	NO
Box 10 – Total borrowings	0	0	0	0	NO

Explanations of individual variance

Box No: 3	£
Figure in 2016/17 column	4527
Figure in 2017/18 column	950
Variance (2018-2017) and %	-3577 (79%)
Reason(s)	Amount £
1. VAT reclaim on Play Area equipment 2016-17	3015
2. Transparency Fund grant 2016-17	594

Box No: 6	£
Figure in 2016/17 column	4216
Figure in 2017/18 column	2738
Variance (2018-2017) and %	+1478 (35.1%)
Reason(s)	Amount £
Expenditure on Play Area equipment 2016-17	1469

B. Bank Reconciliation

BANK RECONCILIATION		FINANCIAL YEAR ENDING 31 MARCH 2018	
Authority name and reference	HOGNASTON PARISH COUNCIL DBY126		
Prepared by: Name Role (Clerk/RFO etc)	David Jackson Clerk/RFO	Date:	21/05/2018
Approved by: Name Role (RFO/Chair etc)	David Hartland Chair	Date:	21/05/2018
Balance per bank statements as at 31 March 2018	£	TOTAL £	
Balances on all bank accounts at 31 March 2018:			
NatWest Current Account *****219	£997.20		
NatWest Reserve Account *****989	£7915.40		
		£8912.60	
Less: any un-presented cheques at 31 March 2018:			
11/9/2017 Simply! Auto-Enrolment Solutions	£14.40		
23/03/2018 Hognaston Village Hall	£72.00		
29/3/2018 Simply! Auto-Enrolment Solutions	£14.40	£100.80	
Add any unbanked cash at 31 March 2018:			
	£0	£0	
TOTAL - NET BANK BALANCES AS AT 31 MARCH 2018			£8811.80

<i>The net balances reconcile to the Cash Book for the year, as follows:</i>	
CASH BOOK (receipts and payments/income & expenditure schedules)	£
Opening Balance:	£7825.98
Add: Receipts in the year:	£6951.08
Less: Payments in the year:	£5965.26
CLOSING BALANCE PER CASH BOOK @ 31 MARCH 2018	£8811.80
Must equal total net bank balances above and Section 2, Box 8	