

## Notes on Draft Budget 2023/24

1. The principle applied is that the precept is the difference between budgeted receipts and payments for the year under consideration.
2. Assumes same level as previous year but may decrease.
3. 2021/22 interest received £564.45:

Cambridge and Counties	£523.14 (£198 for 2022/23)
Nationwide	£38.92
NatWest	£2.39
4. This includes **all** funds held by the Parish Council, in line with the approach taken by the External Auditor.
5. Based on 7 hours per week, 52 weeks per year. Current hourly rate is £11.28 per hour. Forecast to 31.3.23 includes £1 per hour pay increase from 1<sup>st</sup> April 2022; draft budget 2023/24 includes a further 5% pay increase from 1<sup>st</sup> April 2023.
6. Based on payments of £425 in 2021/22.
7. Draft budget 2023/24 is an estimate only, including an inspection in autumn 2023.
8. Forecast to 31.3.23 to cover modest repairs to fencing. Draft budget 2023/24 based on estimated cost of installation of gate for access by large mower.
9. Draft budget 2023/24 based on £300 budget 2021/22.
10. Based on £42 per month (£46 from 1.4.23) plus replacement litter picking stick purchased plus additional time for clearing footpath, as agreed in September.
11. Assumes replacement of all 9 gates identified by the end of next financial year, where 2 have already been replaced. Forecast to 31.3.23 includes installation of 3 further gates on Blenberry Farm land, supplied free of charge and installed at a cost of £400 each. Draft budget 2023/24 includes purchase and installation of remaining 4 gates at a cost of £250 plus £400 per gate to cover purchase and installation respectively.
12. Allows for external audit in the event that Parish Council turnover exceeds £25,000 in 2022/23.
13. Assumes claim-free year 2022/23.
14. Includes purchase of a set of 3 colour ink cartridges for laser printer (currently £207) in 2022/23 and a complete set of 4 cartridges (currently £264) in 2023/24.
15. Minute ref 13. Monday 7<sup>th</sup> March 2022.

16. Represents 100% budgeted expenditure 2022/23, ref paragraph 5.2 of the Parish Council Reserves Policy, which states: "*Boughton Malherbe Parish Council considers a prudent level of general reserves to be no more than 12 months or 100% of its annual budgeted expenditure. However, the amount of general reserves should be risk assessed annually and approved by the Council.*" This includes possible election costs from Maidstone BC.
17. At the request of the Chairman, additional hours have been included as a contingency. Forecast to 31.3.23 represents an additional 3 hours per week from 1<sup>st</sup> November 2022, at an hourly rate of £12.28, as note 5. above. Draft budget 2023/24 represents an additional 3 hours per week during the entire year and includes a further 5% pay increase, as note 5. above.
18. Estimated contribution to community bus service after July 2023. Any contribution may be reduced in the event of a successful grant application to Kent County Council.
19. Draft budget 2023/24 includes no allowance for: CiLCA training for the Clerk; maintenance of traffic calming scheme or a further traffic survey.

Vickie Ford  
Clerk to Boughton Malherbe Parish Council  
11<sup>th</sup> January 2023