

This page is part of Section 3 - External auditor certificate and opinion 2015/16

**North Vale (Holton, Maperton, North Cheriton) Parish Council
Audit Report for the year ended 31 March 2016**

Matters reported

Section 1 – Assertion 5

Risk Assessment

The Council has not taken undertaken a risk assessment.

A risk assessment should be performed at least annually and as a minimum, members should: -

- take steps to identify the key risks facing the Parish Council
- evaluate potential consequences to the Council if an event identified as a risk takes place; and
- decide upon appropriate measures to avoid, reduce or control the risk or its consequences. This might involve insurance or the implementation of internal controls.

More guidance on risk management can be found in the NALC / SLCC publication “Governance and Accountability for Local Councils – A Practitioners Guide (England)” at paragraphs 2.99 to 2.116.

In our view the response to Assertion 5 on Section 1 of the Annual Return should have been "No".