

Boughton Monchelsea Parish Council

Finance Committee

Minutes of the Parish Council Finance Committee Meeting held at 7pm on 12th February 2026 in the parish office within Boughton Monchelsea village hall, pursuant to notice.

Present:

Cllrs M. Allen (Chair)
D. Smith
R. Martin
J. Green

Parish Clerk

1. Apologies : None
2. Filming of meetings : Nobody expressed any intention of filming the meeting
3. Notification of late items for inclusion on the agenda : None
4. To decide whether the public and press should be excluded from the meeting for any Item : No excluded items
5. Declarations of Interest in Items on the Agenda / Requests for Dispensations : None
6. Matters outstanding from minutes 14th August 2025 : No outstanding matters.
7. Minutes of the meeting held on 14th August 2025 :
The minutes of the finance committee meeting held on 14th August 2025 were agreed.
8. Finance
 - 8.1 Bank reconciliation to 5th February 2026 :
The bank reconciliation was agreed by members and signed by Cllr Allen.
 - 8.2 Budget monitoring report to 5th February 2026 :
The budget monitoring report was noted.
9. Discussion items
 - 9.1 Insignis investment platform :
The clerk had provided a summary of the Insignis investment platform in members' agenda papers. It was noted that the platform allows funds to be invested in a variety of easy access or fixed term FSCS protected cash accounts. Following discussion, it was agreed to recommend use of the Insignis platform to full Council, in line with the Parish Council's investment policy.
 - 9.2 25/26 accounts audit :
The clerk noted that Lionel Robbins will be carrying out the 25/26 internal accounts audit on 17th April 2026

9.3 Insurance and risk assessment :

Discussion took place regarding risk assessment and insurance. The clerk noted that the Parish Council's insurance policy is due for renewal in September. It was agreed to review in full at the next finance meeting on 25th June.

9.4 Staff pension scheme :

The clerk advised that she currently has no pension with the Parish Council but her contract states she is entitled to join the Local Government Pension Scheme, run by Kent County Council. Following discussion, it was agreed to add this to the agenda for the March Parish Council meeting with a recommendation from the finance committee that the clerk be allowed to join the scheme.

CLERK

10. Any other Business. (Non decision items only)

None

11. Date of Next Meeting: Thursday 25th June at 7pm.

Meeting closed at 8.50pm.