

FINANCIAL STATEMENT AS AT 2nd February 2016

| | 2014/15 Budget | 2014/15 Act Outturn Final Accounts | 2015/16 ORIGINAL BUDGET | 2015/16 REVISED BUDGET Sep-15 | Payments made April to Sept | Payments to be made in Oct - Jan | Payments estimated to be made in Feb - March | 2015/16 PROJECTED OUTTURN | PROJECTED VARIANCE | Commentary |
|--|-------------------|--|-------------------------------|--|-----------------------------------|--|---|---------------------------------|-----------------------|---|
| <u>Income</u> | | | | | | | | | | |
| Parish Precept | 3,400.00 | 3,400.00 | 3,400.00 | 3,400.00 | 3,425.00 | | | 3,400.00 | - |) |
| Parish Grant | 1,100.00 | 1,100.00 | 1,100.00 | 1,100.00 | 1,100.00 | | | 1,100.00 | - |) payments received of £3,086 and £1,639 TOTAL £4,725 |
| Parish Grant | 200.00 | 200.00 | 200.00 | 200.00 | 200.00 | | | 225.00 | 25.00 |) |
| HMRC VAT Refund | 243.12 | 243.12 | 585.87 | 588.58 | 588.58 | | | 588.58 | - | |
| Other - Margaret Nicholl Legacy | - | 5,000.00 | - | - | - | | | - | - | |
| | 4,943.12 | 9,943.12 | 5,285.87 | 5,288.58 | 5,313.58 | - | - | 5,313.58 | 25.00 | |
| <u>Expenditure (inc VAT)</u> | | | | | | | | | | |
| Clerk salary etc | 2,062.00 | 883.50 | 1,767.00 | 1,950.50 | 54.00 | 1,573.50 | 368.00 | 1,995.50 | 45.00 | £294.50 outstanding two months salary 2014/15 for previous clerk temporarily withheld pending outcome of HMRC o/s liability plus £1597 being 47 weeks salary of clerk in 2015/16 ie wef 8th May 2015 PLUS £54 being cost of employing specialist advisor re HMRC tax liability and further £50 re in-year end-of-year specialist support TOTAL £1995.50 |
| Expenses | 180.00 | 164.51 | 160.00 | 160.00 | 38.54 | 58.32 | 40.00 | 136.86 | (23.14) | VARIABLE ELEMENT £6.58+5.83+10.00+5.83 |
| Subscriptions (HALC, CPRE) | 190.00 | 170.00 | 200.00 | 200.00 | 211.00 | | | 211.00 | 11.00 | |
| Training | 50.00 | - | 50.00 | 50.00 | | 25.00 | 25.00 | 50.00 | - | provision for new Cllrs |
| Insurance | 570.00 | 572.06 | 600.00 | 600.00 | | 234.21 | - | 234.21 | (365.79) | reduction due to renewal of insurance cover |
| Internal Audit | 170.00 | 175.00 | 175.00 | 175.00 | 190.00 | | | 190.00 | 15.00 | VARIABLE ELEMENT £38 |
| Hire of village Hall | 44.00 | 55.00 | 44.00 | 44.00 | 11.00 | | 44.00 | 55.00 | 11.00 | £11 for May 2015 |
| Audit Commission | - | - | - | - | | | | - | - | |
| Data protection (ICO) | 35.00 | 35.00 | 35.00 | 35.00 | 35.00 | | | 35.00 | - | |
| Donation to Churchyard | 250.00 | 250.00 | 250.00 | 250.00 | | 250.00 | | 250.00 | - | |
| Maintenance -Village Green Mowing | 650.00 | 650.00 | 650.00 | 650.00 | | 650.00 | | 650.00 | - | Mowing village green o/s £650 plus VAT £130 VAT |
| - Notice Board | | | | | 20.28 | | | 20.28 | 20.28 | Purchase of 4 x keys: plus vatable element £4.06 |
| | 4,201.00 | 2,955.07 | 3,931.00 | 4,114.50 | 559.82 | 2,791.03 | 477.00 | 3,827.85 | (286.65) | |
| Operating surplus | 742.12 | 6,988.05 | 1,354.87 | 1,174.08 | 4,753.76 | (2,791.03) | (477.00) | 1,485.73 | 311.65 | |
| <u>Capital/ other</u> | | | | | | | | | | |
| Well head | 1,000.00 | 1,729.90 | | | | | | | | |
| New bench at White Lane | - | | | | | | | | | |
| Purchase and erection of Hound's teeth | | 365.00 | | | | | | | | |
| Purchase of two salt bins (200 litre) | | | 170.00 | 170.00 | | | - | - | (170.00) | highways update end Dec 2015 is that HCC have job number to place new bin |
| Traffic calming allowance | - | | 500.00 | 500.00 | | | - | - | (500.00) | Decision taken at Sept Council meeting to remove provision in current financial year |
| Provision for costs of LDP | | | 500.00 | 500.00 | | | - | - | (500.00) | decision taken at Jan 2016 meeting that no costs would be incurred in 2015/16 |
| Cost of gates at North Oakley (excl VAT shown below) LESS Small Grants Scheme cont'n | | | | | | | | | | North Oakley final costs McVeigh supplier £986 less SGS £704.50 making NETT cost to HPC £281.50 which is only £6 more than originally budgetted. VAT of £197.20 included in line VAT below is reclaimable in 2016/17. |
| | | | | 275.42 | 281.50 | | | 281.50 | 6.08 | |
| Net Cost of gates at Cottingham's Hill (budget) | | | | 141.90 | - | | | - | (141.90) | NIL as North Hampshire Ramblers were able to provide gates etc from stock. |
| Ownership of Village Green - legal costs | | | | | | | | | | Decision taken at Sept meeting to allow for extra costs, subsequently increased to £1000 to cover KPC costs plus £500 provision. Decision at Jan meeting that costs would probably occur over two years.to spread costs over |
| | | | | | | | 750.00 | 750.00 | 750.00 | |
| VAT on expenditure reclaimable | 400.00 | 588.58 | 331.00 | 567.50 | 245.84 | 146.66 | 10.00 | 402.50 | (165.00) | |
| Net (deficit)/ surplus | (657.88) | 4,304.57 | (146.13) | (980.74) | 4,226.42 | (2,937.69) | (1,237.00) | 51.73 | 362.47 | |
| Opening balance 1st April | 5,897.87 | 5,897.87 | 4,874.93 | 5,202.44 | 5,202.44 | 9,428.86 | 6,491.17 | 5,202.44 | | |
| Net (deficit)/surplus in year | (657.88) | 4,304.57 | (146.13) | (980.74) | 4,226.42 | (2,937.69) | (1,237.00) | 51.73 | | |
| Less Bequest from Margaret Nicholl | | (5,000.00) | - | - | - | - | - | - | - | |
| General Fund Balance as at 31 March | 5,239.99 | 5,202.44 | 4,728.80 | 4,221.70 | 9,428.86 | 6,491.17 | 5,254.17 | 5,254.17 | | |

| BANK RECONCILIATION STATEMENT | | | |
|------------------------------------|-------------|--------------|--|
| balance at finance statement | £6,491.17 | | |
| add Margaret Nicholl Legacy | £5,000 | | |
| General Fund balance | £ 11,491.17 | | |
| Add Cheques not yet presented | £250 | (number 328) | |
| | £780 | (number 329) | |
| | £34.99 | (number 330) | |
| | £30 | (number 331) | |
| as per bank statement 1st Feb 2016 | £12586.16 | | |