

## Explanation of variances – pro forma

Name of smaller authority: **GUITING POWER PARISH COUNCIL**  
 County area (local councils and parish meetings only): **GLOUCESTERSHIRE**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority ( <u>must include narrative and supporting figures</u> )
1 Balances Brought Forward	6,916	6,571				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	4,805	4,805	0	0.00%	NO		
3 Total Other Receipts	2,599	50	-2,549	98.08%	YES		2024/25 included VAT recovery of £928 and other receipts of £1,671 which was a grant from GCC for a white lining project at £1250 and insurance refund of £420. No VAT was reclaimed in 2025-26 as less than £100 due.
4 Staff Costs	3,380	3,232	-148	4.38%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,369	1,201	-3,168	72.51%	YES		In 2024-25 costs were incurred of £1500 to white lining project; £750 match funded defib purchase, £427 for new chains around the war memorial. No projects were carried out in 2025-26
7 Balances Carried Forward	6,571	6,993				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	6,571	6,993				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	36,576	35,213	-1,363	3.73%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		