

Explanation of variances – pro forma

Name of smaller authority: **Cheriton Parish Council**
 County area (local councils and): **Hampshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,164	50,636				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	25,260	25,765	505	2.00%	NO		
3 Total Other Receipts	27,839	6,402	-21,437	77.00%	YES		Less CIL monies £20,351
4 Staff Costs	6,718	7,694	976	14.53%	NO		
5 Loan Interest/Capital Repayment	4,741	20,236	15,495	326.83%	YES		Part repayment of PWLB loan
6 All Other Payments	15,168	22,374	7,206	47.51%	YES		Traffic Consultant report, £2,200. Speed Indicator Device £2,448, Picnic Benches, £1,936
7 Balances Carried Forward	50,636	32,499			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	50,636	32,499				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	192,443	198,159	5,716	2.97%	NO		
10 Total Borrowings	32,959	14,417	-18,542	56.26%	YES		Part Repayment of PWLB loan

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable