



## RESPONSIBLE FINANCIAL OFFICER REPORT

### Annual Parish Meeting

Financial Year: 1<sup>st</sup> April 2025 – 31st March 2026

**Figures Presented at meeting 9<sup>th</sup> March 2026 are not fully complete**

#### **Introduction**

This report provides a summary of the financial activities of Carharrack Parish Council for the Financial Year ending 31<sup>st</sup> March 2026.

The council's finances are managed in accordance with local government financial regulations and proper practices, with oversight from the Council, internal auditor, and external audit requirements where applicable.

#### **Financial Overview**

During the financial year:

- Total Income: £23,958 to date
- Total Expenditure: £17,035 (pledge of £5,000 for EOI Highways Improvement Programme)
- Surplus / Deficit for the Year: £6,015 surplus

This balance includes both general reserves and earmarked reserves set aside for specific future projects and commitments.

#### **Precept**

For the financial year 2025/2026, the council set a precept of £20,000, which was collected through council tax by Cornwall Council.

This represented:

- This remained unchanged from the previous year.

The precept remains the council's main source of income.

#### **Income**

The council received income from several sources during the year, including:

- Parish Precept £20,000
- Grants Received £0
- Fees and charges (e.g. allotments, magazine advertisement - £2272)
- VAT reclaim £778
- LMP £908
- Other Income / donations £0

Total income received: **£23,958** to date

### **Expenditure**

The council's main areas of expenditure included:

- Staff salaries and administration £5,258
- Grounds maintenance and open spaces £2900
- Utilities – Water £742
- Allotment £863
- Insurance, utilities and professional fees £1,762
- Grants to local organisations £1,850
- Magazine £2,709

Total expenditure across all expenses: £17,492 to date

### **S137 Community Grants**

During the year the council provided grants to support local organisations and community initiatives, including:

- Carharrack Football Club £500
- Carharrack Social Club £500
- Mills Hall Trust £500
- Church of the Cross £350

Total grants awarded: £1,850

### **Key Projects During the Year**

Significant projects proposed or investments include:

- Pennance Lane Tree Works £TBC
- 20mph Support Works £ongoing
- Village including including dog dispensers/repairs £ongoing

These projects support the council's aim of improving local facilities and services for residents.

### **Reserves**

At the end of the financial year the council held:

- General Reserve £37,778
- CIL Earmarked Reserves: £9,569

### **Governance and Audit**

The council maintains financial transparency and accountability through:

- Regular financial reporting to council meetings
- Compliance with Financial Regulations
- Internal audit review of financial controls
- Submission of the Annual Governance and Accountability Return (AGAR)

### **Closing Statement**

The council continues to manage its finances responsibly while supporting services, facilities, and community initiatives within Carharrack Parish Council.

Residents are welcome to view further financial information through published council documents or by contacting the parish council.

**Signed:**

A handwritten signature in black ink, appearing to read 'Julie Pearson', written in a cursive style.

**Responsible Financial Officer**

Julie Pearson

Carharrack Parish Council

Dated: 09.03.2026