Asset Register approved May 2025

The RFO has reviewed fixed assets held by the Council at 31 March 2024 and restated the value to comply with the new valuation policy in Financial Regulations approved by the Council in November 2024.

This review included discussion with the Chair to ensure the asset register was complete and any assets no longer held by the Council were removed from the register. The RFO also reconciled the value of playground equipment to invoices in 2006/07 and examined purchase invoices from each year since 2006/07 to identify omitted assets.

Full workings were provided at the May 2025 meeting but the summary is as follows:

Restated Asset Register	**Purchase Cost**	**Purchase Date**
Purchased fixed assets		
Playground equipment	7,990	2006/07
Playground surfacing, fencing & other infrastructure	12,744	2006/07
Playground installation, delivery and initial inspection	3,967	2006/07
Cemetery diamond jubilee bench and installation	560	2011/12
Noticeboard	370	2011/12
Clint Gardens Fencing	560	2015/16
Clerk's laptop	333	2016/17
Clint Lane Bench including steps and installation	670	2023/24
Donated fixed assets		
Land at Playground donated by former Teesdale DC	1	n/a
Land at Cemetery donated by Bishop of Ripon estate	1	n/a
Bench at cemetery	1	n/a
Bench at playground donated in 2023/24	1	n/a
Allotment sheds *2	-	n/a
Cemetery walls	1	n/a
Allotment walls	1	n/a
Cemetery gate	1	n/a
Restated value at 31/3/24	**27,201**	

There were no asset purchases or disposals in 2024/25. However, two allotment sheds were donated. The swings were repaired in Summer 2024 but only part of the assets was replaced (the seats). Accordingly, this refurbishment was treated as a repair to an existing asset rather than a replacement of the asset.

Conclusion

The restated value of fixed assets at 31 March 2024 for the 2024/25 AGAR Box 10 is £27,201.

The movement in 2024/25 is as follows:

Opening Balance	£27,201	
Acquisitions	£2	two donated sheds at nominal value of £1 each
Disposals	£Nil	
Closing Balance	**£27,203**	**The value of fixed assets at 31 March 2025**