

Salterforth Parish Council

Setting the

Precept

One of the few financial powers that Salterforth Parish Council has is the power to raise what is called the Precept. Under the Council Tax legislation, the precept covers our needs for the ensuing financial year which, by law, runs from the 1st April to the 31st March in the following year.

This is the sum of money which the Parish Council requires the billing authority, in this case Pendle Borough Council, to collect on their behalf. It is the principle source of income for the Parish Council.

How does the Parish set the Precept?

The Parish Council looks at our revenue budget, the annual expenditure on wages, administration costs and services such as the maintenance of village assets including the playground, grass cutting, playing fields and the employment of a lengthsman.

Many of these services increase year on year in cost by inflation or higher, and so our annual budget may need to rise to keep pace with this.

for payment in January 2021

- PKF Littlejohn £288.00
- Jill Demaine for December £270.00
- salary payments working from home 2 months @ £26 per month
- 2 months salary @ £102.04 per month
- 2 months HMRC payment @ £25.40 per month
- £28.80 Business Focus
- £37.73 envelopes, elf x 3, batteries, lights, postage, stamps, selection boxes

anticipated payments

- salary payments working from home 2 months @ £26 per month
- 2 months salary (including December) @ £102.04 per month
- 2 months HMRC payment @ £25.40 per month

- 3 months Lengthsman

Undrawn cheques

- 000496 Salterforth School £250.00
- 000495 Salterforth out of school club £250.00
- 000483 Jane Snell – Inios -£14.40

Spending to date for the current financial year 2020/2021

£1503.48 Staff costs (inc. WFH, HMRC payments, includes March payment for 2020 due to lockdown)

£2740.00 plus VAT grass cutting

£2970.38 + VAT Lengthsman

£700.00 grant payments

£256.46 Insurance

£312.71 Maintenance (supplies) including playing field inspection

£2161.56 gardening (including christmas tree plus installation and lights)

£594.00 plus VAT Accountancy fees including processing payslips

£10,562.50 Playground equipment - includes digger for playground and 2nd payment for climbing frame)

£299.31 Other – includes, wreaths, phone bills, stationery, batteries, postage

£26023.25 present spend April to December

Current bank balance as at 18th December 2020 - £10,605.60 minus £2266.09 (as above) plus lengthsman costs for Jan - March

