

Explanation of variances – pro forma

Name of smaller authority: **Droxford Parish Council**
County area (local councils and **Hampshire**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority <u>(must include narrative and supporting figures)</u>
1 Balances Brought Forward	27,858	45,705		0.00		Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	29,990	32,392	2,402	8.01%	NO		
3 Total Other Receipts	18,676	9,588	-9,088	48.66%	YES		DECREASES: Grants/CIL (£12,497), Allotments (£197). Council tax grant (£462), Cricket Club (£288), & Miscellaneous (£747). INCREASES: VATrefund (£4,255), Cemetery fees £489, Squar rentals (£264), Bank interest / hirings (£97).
4 Staff Costs	5,863	6,068	205	3.50%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	24,956	44,566	19,610	78.58%	YES		Increases for the Recreation Ground Project (£19,159) Water (£404) Electricity (£67) less Website costs (£20)
7 Balances Carried Forward	45,705	37,051			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	45,705	37,051				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	94,131	94,617	486	0.52%	NO		transferring figures last year.
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable