

**Explanation of variances**

Name of smaller : Elkesley Parish Council

County area: Nottinghamshire - NT0062

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	24,517	25,591				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	13,917	13,917	0	0.00%	NO		
3 Total Other Receipts	2,675	3,223	548	20.49%	YES	2020/21 and 2021/22 Received more VAT refunds 2022 than 2021 Received more grant/donation in 2022 than 2021 Received more from cemetery income in 2022 than 2021 Received less from equipment sale in 2022 than 2021 Received less from misc income in 2022 than 2021 Received less in bank interest in 2022 than 2021 Total	£945.58 £300.00 £506.00 -£1,050.00 -£445.00 -£8.59 £548.00
4 Staff Costs	7,134	7,213	79	1.11%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	6,394	6,609	-1,775	21.17%	YES	Spent more on planning consultant in 2022 than 2021 Spent more on training in 2022 than 2021 Spent more on rent in 2022 than 2021 Spent more in village hall contributions in 2022 than 2021 Spent more in events in 2022 than 2021 Spent more in room hire in 2022 than 2021 Spent more in subscriptions in 2022 than 2021 Spent more on playground/sports field in 2022 than 2021 Spent more on insurance in 2022 than 2021 Spent more on office expenses in 2022 than 2021 Spent less on bin bag expenses in 2022 than 2021 Spent less on grass cutting expenses in 2022 than 2021 Spent less on cemetery expenses in 2022 than 2021 Spent less on new equipment in 2022 than 2021 Changed less VAT in 2022 than 2021 Spent less on deteriorator expenses in 2022 than 2021 Total	£400.00 £97.50 £41.64 £102.50 £341.97 £200.00 £42.45 £420.04 £394.49 £34.81 -£39.25 -£377.82 -£144.78 -£2,640.00 -£459.84 -£191.00 -£1,775.79
7 Balances Carried Forward	25,591	25,590				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	25,591	25,590			YES	VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	204,556	204,556	0	0.00%	NO	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See attached sheet
10 Total Borrowings	0	0	0	0.00%	NO	VARIANCE EXPLANATION NOT REQUIRED	

## Explanation for 'high' reserves

### ELKESLEY PARISH COUNCIL - NT0062

	£	£	£
<b>Earmarked reserves:</b>			
1 Cemetery Improvements	£2,000.00		
2 BMX - small - surface maintenance	£1,250.00		
3 BMX - Large - BDC donation	£400.00		
4 Noticeboard fund	£500.00		
5 Field Maintenance fund	£1,450.00		
6 Village entrance sign funds	£300.00		
7 Repairs to entrance gate fund	£300.00		
8 Grants received	£810.00		
9 Neighbourhood Plan review	£44.31		
10 Play area & sports field funds	£4,955.55		
		<u>£12,009.86</u>	
<b>General reserve</b>	£16,899.48		
		<u>£16,899.48</u>	
<b>Total reserves (must agree to Box 7)</b>			<u><u><b>£28,909.34</b></u></u>