

Explanation of variances – pro forma

Insert name of smaller authority: **Eastling Parish Council**

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	3000	3225			
Box 3 <i>Total other receipts</i>	2	1641	£1639	820%	£1640 received from Transparency Fund grant to purchase laptop and extra staff hours to comply with Transparency Code
Box 4 <i>Staff costs</i>	628	1027	399	64%	New Clerk plus additional hours to comply with Transparency Code including setting up website 15/16 Clerk 5hrs pm= 628 16/17 Clerk hours= 1456
Box 5 <i>Loan interest/ capital repayments</i>	0	0			
Box 6 <i>All other payments</i>	1869	3176	1307	70%	Laptop £414 audit fees £370 website £500 Grants £200 extra
Box 9 <i>Total fixed assets & long term investments & assets</i>	0	414	414		Purchase of laptop
Box 10 <i>Total borrowings</i>	0	0			
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because				