

MEDIUM SIZED PARISH COUNCIL
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31ST MARCH 2015

BRAMSHAW PARISH COUNCIL

Balance Sheet as at 31st March 2015

	2014/15	2013/14
	£	£
LONG TERM ASSETS		
CURRENT ASSETS		
Sundry Debtors		
Prepayments		
VAT Recoverable		
Funds on Deposit	1	1
Cash at Bank	9,035	10828
	<u>9,036</u>	<u>10829</u>
TOTAL ASSETS	9,036	10,829
CURRENT LIABILITIES		
Creditors: Audit Fee		
Other		
	<u> </u>	<u> </u>
TOTAL ASSETS LESS CURRENT LIABILITIES	9,036	10,829
Long Term Liabilities		
REPRESENTED BY:		
General Fund (Note 8)	<u>£9,036</u>	<u>£10,829</u>

Signed	_____	_____
	Chairman	Responsible Financial Officer
Date	_____	_____

BRAMSHAW PARISH COUNCIL

Income and Expenditure Account for the year ended 31st March 2015

	2014/15 £	2013/14 £
<u>Income</u>		
Precept	5,635	5,500
Interest received		
Grant funding received	180	315
Bursary		76
Total Income	<u><u>5,815</u></u>	<u><u>5,891</u></u>
<u>Expenditure</u>		
Community Support		
Community services & facilities	2,963	488
S137 Payments (Note 9)	<u>20</u>	<u>20</u>
	2,983	508
Administration		
Staff costs incl NI/pension contributions	3,122	3,090
Expenses - office	88	243
Expenses - operational	579	531
Audit	155	155
Insurance	299	290
Subscriptions	<u>481</u>	<u>376</u>
	4,724	4,685
Total Expenditure	<u><u>7,706</u></u>	<u><u>5,193</u></u>
Surplus/Deficit for the year	<u><u>-£1,891</u></u>	<u><u>£698</u></u>
<u>General Fund</u>	£	£
Opening Balance		
Add - Income	5,815	5,891
Less - Expenditure	<u>-7,706</u>	<u>-5,193</u>
Closing Balance (Note 8)	<u><u>-£1,891</u></u>	<u><u>£698</u></u>

BRAMSHAW PARISH COUNCIL
Supporting statement to the Accounts
for the year ended 31st March 2015

Note 1 - Assets

The following fixed assets were held at 31st March 2015

		<u>Original</u> <u>Cost</u>
<u>Office Equipment:</u>	Dell Computer	487
	Printer Copier	95
	Filing cabinet	200
		<u>£782</u>
<u>Other Assets:</u>	Public Seats (Brook Hill and Royal Oak)	800
	Sign posts (purchased 2003)	300
	Old notice boards	1,000
	New Notice boards	1,700
	4 Phone boxes	4
	Defibrillator	400
	Oak tree guards	770
		<u>£4,974</u>
Note 2 - Borrowings		None
Note 3 - Tenancies		None
Note 4 - Leases		None
Note 5 - Agency Work		None
Note 6 - Advertising		None
Note 7 - Debtors	VAT Recoverable	111
		<u>£111</u>
Note 8 - General Fund		
At 31st March 2008, the balance on General Fund included the following items of expenditure that had been authorised by the Parish Council but not yet incurred:		
Specific project		
Reserves not allocated at 31st March 2015		None
General Fund at 31st March 2015		<u>£9,036</u>

BRAMSHAW PARISH COUNCIL
Supporting statement to the Accounts
for the year ended 31st March 2015

Note 9 - Section 137 Payments

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.20 per head of electorate for the benefit of people in the area on activities or projects not specifically authorised by other powers. The limit for the Council for the year ended 31st March 2015 was - $572 \times £7.20 = £4118.40$

During the year the Council made the following payments:

	2014/15	2013/14
<u>Grant Aid: -</u>		50
CAB	75	50
DIS	100	
Bramshaw Village Hall		
St Peters Church (Bells)	250	
<u>Total Grant Aid</u>	425	100
<u>Other expenditure covered under S 137</u>	20	10
<u>Total attributable to S137</u>	20	10