

Explanation of variances

Name of small **Sevington with Finberry Parish Council**

County area (local councils) **Kent**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following

	2022/23 £	2023/24 £	Variance £	Variance %					Explanation Required?	Explanation
1 Balances Brought Forward	138,864	19,399							NO	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES Explanation from smaller authority (must include narrative and supporting figures)
2 Precept or Rates and Levies	15,000	13,561	-1,439	9.60%	1	0	0	NO		Explanation of % variance from PY opening balance not required - Balance brought forward agrees
3 Total Other Receipts	730	267	-463	63.44%	1	0	1	YES		VAT reclaim in 2022-23 = 642.99, in 2023-24 = 266.89 = -376.10 In 2022-23, there was a grant application paid for the salt purchased on Finberry = 87.01, not received in 2023-24 = -87.01 =-376.10-87.10 = -463
4 Staff Costs	7,813	7,848	35	0.45%	0	0	0	NO		
5 Loan Interest/Capital Repaym	0	0	0	0.00%	0	0	0	NO		

6 All Other Payments	2,404	3,335	931	38.73%	0	1	1	YES	In 2022/23, KALC = £537, Room hire = £660, bank charges = 53, Rock salt = £164, Expenses = £352, Audit costs = £300 and insurance = £338. Total = £2404 In 2023/24, Sign = 104.7, Room hire - 682.80, insurance = 396.02 and 414.44, KALC =562.38, Internal Audit = £60, Memorial plaques = 289.98, Bank charges = 72, External audit = 252, Black sacks = 4.50, website hosting = 122.28, Clerks expenses = 175.76 and questionnaire Total= £3334.86
7 Balances Carried Forward	19,399	22,043						NO	VARIANCE EXPLANATION NOT REQUIRED
8 Total Cash and Short Term In	19,399	22,043						NO	VARIANCE EXPLANATION NOT REQUIRED
9 Total Fixed Assets plus Other	2,944	3,244	300	10.19%	0	1	0	NO	2 tree plaques purchased and installed for the Coronation trees
10 Total Borrowings	0	0	0	0.00%	0	0	0	NO	