

**BROUGHTON PARISH COUNCIL  
FINANCIAL RISK ASSESSMENT**

<b>RISK</b>	<b>Severity</b>	<b>Likelihood</b>	<b>Scale</b>	<b>RISK REDUCED BY Factor</b>
<b>RFO absconds with Bank funds</b>	5	1	5	RFO cannot make any payments online without councillor authorisation Cheques must be signed by two signatories All payments approved by Council at public meeting Councillors see invoices at meetings Councillors sign monthly summary Annual Internal/External audit Periodic sample check by Chairman
<b>Councillors conspire to make dubious or fraudulent payments</b>	5	1	5	Chairman and RFO check that payments are legal Payments made only against Invoices Contracts subject to “Best Value” and Fin Regs All payments approved by Council at public meeting
<b>Council surcharged for improper payments</b>	5	1	5	All transactions subject to Financial Regulations Chairman/RFO check with TVBC/HAPTC or Auditor Annual Internal/External Audit Periodic sample check by Chairman
<b>TSBs Bank current and investment &amp; United Trust Bank Collapse</b>	4	1	4	Funds are divided between the three and covered by FCA regulations
<b>RFO absconds with cash</b>	0	N/A	0	RFO does not hold cash.
<b>Theft of cash</b>				No PC cash held by any Councillor

Agreed and adopted by the Parish Council at its meeting on 05<sup>th</sup> May 2026

Signed..... **James Hodgson - Chairman**